



Mark Twain Health Care District

768 Mountain Ranch Road
San Andreas, CA 95249
209 754 3521 Telephone

To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: March 2015 Financial Results

Date: May 20, 2015

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating profit **before** Programs and Events of \$32,300 as compared to the budgeted operating income of \$16,176.

Total revenues were 10.9% more than budget due to an adjustment of the district tax accrual based on the first tax apportionment, and change in value for Umpqua Investments.

Total expenses **before** Programs & Events were 4% under budget for the month of March due to lower than expected utility costs. Year-to-date total expenses are 9% over budget due to higher than expected utility costs.

Programs and Events totaled \$34,734 versus a budget of \$9,042 bringing the year to date amount spent to \$91,250 compared to a budget of \$168,375.

Operating income **after** Programs & Events was <\$2,434> versus a budget of \$7,134. Year to date total operating income is <\$1,925> versus a budget of <\$21,369>.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$53,212> in March versus a budgeted gain of \$26,878, due to losses from the operation of the Medical Center.

The District's cash and investments balance as of March 31, 2015 is \$2,289,056 as compared to beginning of the year balance of \$2,434,039.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
MARCH 2015**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
MARCH 2015**

MARCH					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
						Revenue				
\$25,837	\$25,837	0%	\$25,837	0%	1	\$232,529	\$232,533	0%	\$232,529	0%
481	481	0%	481	0%	2	4,333	4,333	0%	4,333	0%
17,837	17,587	1%	13,370	33%	3	160,379	158,281	1%	121,089	32%
78,260	67,667	16%	63,994	22%	4	630,189	609,000	3%	576,878	9%
913	917	0%	154	494%	5	3,991	8,250	-52%	1,170	241%
1,552	104	1392%	0	0%	6	5,655	938	503%	6,156	-8%
\$124,879	\$112,593	10.91%	\$103,836	20%		\$1,037,075	\$1,013,335	2%	\$942,155	10%
						Expenses				
1,935	0	0%	0	0%	6	4,847	0	0%	0	0%
1,131	1,075	5%	1,131	0%	7	10,181	9,675	5%	9,783	4%
1,113	1,250	-11%	160	595%	8	16,432	11,250	46%	4,972	230%
88	1,000	-91%	0	0%	9	10,971	9,000	22%	11,250	-2%
6,160	6,160	0%	6,128	1%	10	55,440	55,440	0%	51,380	8%
926	1,667	-44%	0	0%	11	47,068	15,000	214%	425	10975%
6,055	6,743	-10%	5,277	15%	12	59,310	60,685	-2%	47,497	25%
43,335	47,367	-9%	51,220	-15%	13	472,779	426,300	11%	446,577	6%
17,499	17,499	0%	17,073	2%	14	157,489	157,489	0%	153,660	2%
8,973	9,948	-10%	8,296	8%	15	83,167	88,115	-6%	84,372	-1%
1,280	1,250	2%	1,280	0%	16	11,517	11,250	2%	8,958	29%
0	625	-100%	0	0%	17	2,838	5,625	-50%	3,193	-11%
0	1,250	-100%	2,461	-100%	18	1,417	11,250	-87%	4,477	-68%
4,085	583	601%	261	1468%	19	14,296	5,250	172%	10,753	33%
\$92,579	\$96,417	-4%	\$93,287	-1%		\$947,750	\$866,329	9%	\$837,298	13%
						Operating Income (Loss) Before Programs & Events				
\$32,300	\$16,176	100%	\$10,549	206%		\$89,325	\$147,006	-39%	\$104,857	-15%
						Programs & Events				
\$0	\$625	-100%	\$0	0%	20	\$4,923	\$5,625	-12%	\$7,762	-37%
0	3,333	-100%	0	0%	21	0	30,000	-100%	8,798	-100%
0	0	0%	0	0%	22	2,456	3,000	-18%	0	0%
20,000	0	0%	0	0%	23	20,000	20,000	0%	20,000	0%
0	0	0%	0	0%	24	4,134	4,000	3%	4,011	3%
(5,266)	0	0%	0	0%	25	37,486	40,000	-6%	27,320	37%
0	333	-100%	0	0%	26	0	3,000	-100%	1,500	-100%
0	1,250	-100%	0	0%	27	2,250	11,250	-80%	1,750	29%
0	2,500	-100%	0	0%	28	0	22,500	-100%	0	0%
20,000	0	0%	0	0%	29	20,000	20,000	0%	0	0%
0	1,000	-100%	500	-100%	30	0	9,000	-100%	7,159	-100%
\$34,734	\$9,042	284%	\$500	6847%		\$91,250	\$168,375	-46%	\$78,299	17%
						Operating Income (Loss) After Programs & Events				
(\$2,434)	\$7,134	-134%	\$10,049	-124%		(\$1,925)	(\$21,369)	-91%	\$26,558	-107%
						Other Income/Expense				
(\$84,199)	(\$11,793)	614%	\$18,278	-561%	31	(\$275,013)	(\$948,971)	-71%	(\$1,311,724)	-79%
32,483	38,671	-16%	84,769	-62%	32	300,551	348,035	-14%	984,988	-69%
(\$51,716)	\$26,878	-292%	\$103,047	-150%		\$25,538	(\$600,936)	-104%	(\$326,737)	-108%
						Net Income (loss)				
(\$54,150)	\$34,012	-259%	\$113,095	-148%		\$23,612	(\$622,305)	-104%	(\$300,179)	-108%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
MARCH 2015

ASSETS	MARCH 2015	JUNE 2014	LIABILITIES AND NET ASSETS	MARCH 2015	JUNE 2014
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$1,191,397	\$618,755	Accounts payable and accrued expenses	\$35,391	\$41,276
Umpqua Investments	1,007,659	1,000,284	Prepaid Rent		0
Investments - CDARS	90,000	810,000	Security Deposits	2,275	2,275
Due from Calaveras County	154,455	43,600	Due to MTMC Corporation - rental clearing	150,284	174,014
Security Deposit	0	5,000	Payroll Liabilities	1,150	0
Accrued Interest Receivable	952	1,156			
Accounts Receivable (net)	14,467	16,045			
Prepaid expenses and other	14,169	9,018			
	<hr/>	<hr/>	Total current liabilities	<hr/>	<hr/>
Total current assets	\$2,473,099	\$2,503,857		\$189,100	\$217,565
 <u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$19,798,824	\$19,773,286			
	<hr/>	<hr/>			
Total LT Investments	\$19,798,824	\$19,773,286			
 <u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$884,614	\$884,614			
Buildings and improvements	4,560,258	4,478,938			
Construction in Progress (Valley Springs)	18,243	43,180			
Equipment	698,157	698,157			
	<hr/>	<hr/>			
Total gross PPE	\$6,161,271	\$6,104,888			
Accumulated Depreciation	(5,184,037)	(5,101,716)			
	<hr/>	<hr/>			
Net property, plant and equipment	\$977,234	\$1,003,172			
 <u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Due from State Prop 1A	\$0	\$0	Fund balance - District	\$3,374,049	\$3,337,789
Capitalized Lease Negotiation	105,171	78,019	Fund balance - Minority Interest in MTMC	19,773,283	19,104,118
Intangible assets	5,717	6,563	Fund balance - District CY	(1,925)	36,260
	<hr/>	<hr/>	Fund balance - Minority Interest CY	25,538	669,165
Total other assets	\$110,888	\$84,582			
	<hr/>	<hr/>	Total net assets	<hr/>	<hr/>
Total assets	\$23,360,045	\$23,364,897		\$23,170,944	\$23,147,332
	<hr/>	<hr/>	Total Liabilities and net assets	<hr/>	<hr/>
				\$23,360,045	\$23,364,897

Mark Twain Health Care District
Budget Overview
 July 2014 through June 2015

Mark Twain Health Care District
 Budget FY 2015

**2014-2015
 BUDGET**

	Jul '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	Jun '15
Ordinary Income/Expense												
Income												
550.10 · Rental Revenue	310,044	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837
550.20 · Land Rental Revenue	5,777	481	481	481	481	481	481	481	481	481	481	481
550.30 · MOB Lease Rent	211,041	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587
560.10 · District Tax Revenue	812,000	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667
570.10 · Interest Income	11,000	917	917	917	917	917	917	917	917	917	917	917
570.20 · Other Miscellaneous Income	1,250	104	104	104	104	104	104	104	104	104	104	104
Total Income	1,351,112	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593
Expense												
600.00 · Lease Negotiation Costs	-	0	0	0	0	0	0	0	0	0	0	0
700.00 · Benefits	-	0	0	0	0	0	0	0	0	0	0	0
710.00 · Insurance	12,900	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
715.23 · Legal Fees	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	2,500
715.24 · Audit Fees	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
715.25 · Management Consulting Fees	73,920	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
715.26 · Operational Consulting Fees	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
720.64 · Administrative Services	80,913	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743
730.00 · Utilities	568,400	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367
731.00 · Community Education & Marketing	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	833
734.00 · MOB Rent	209,985	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499
735.00 · Depreciation & Amortization	117,959	8,531	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948
740.86 · Dues and Subscriptions	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
740.88 · Travel, Meals & Lodging	7,500	625	625	625	625	625	625	625	625	625	625	837
740.00 · Miscellaneous	7,000	583	583	583	583	583	583	583	583	583	583	683
Total Operating Expense	1,155,577	95,000	96,417	96,417	96,417	96,417	96,417	96,417	96,417	96,417	96,417	97,562
Operating Income Before Programs & Events	195,535	17,593	16,176	16,176	16,176	16,176	16,176	16,176	16,176	16,176	16,176	15,031
716.00 · Programs and Events												
716.01 · Pink in the Night	7,500	625	625	625	625	625	625	625	625	625	625	625
716.02 · Health Fair	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333
716.03 · Health Education Forum	3,000	0	1,500	0	0	0	1,500	0	0	0	0	0
716.07 · Chronic Disease Program	20,000	0	10,000	0	0	0	10,000	0	0	0	0	0
716.08 · Respite Care Program	20,000	0	0	0	0	0	20,000	0	0	0	0	0
716.09 · Technology for Students	4,000	0	0	2,000	2,000	0	0	0	0	0	0	0
716.10 · Miscellaneous	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
716.12 · Golden Health Awards	40,000	0	0	0	0	0	10,000	30,000	0	0	0	0
716.13 · Foundation Sponsorships	4,000	333	333	333	333	333	333	333	333	333	333	333
716.14 · Community Sponsorships	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
716.15 · Outpatient Telehealth	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Programs & Events	195,500	9,042	20,542	11,042	11,042	9,042	9,042	50,542	39,042	9,042	9,042	9,042
Operating Income After Programs & Events	35	8,551	(4,366)	5,134	5,134	7,134	7,134	(34,366)	(22,866)	7,134	7,134	5,989
TOTAL OPERATING INCOME	35	8,551	(4,366)	5,134	5,134	7,134	7,134	(34,366)	(22,866)	7,134	7,134	5,989

Mark Twain Healthcare District
Cash Flow Statement
March 2015 & YTD FY15

	March	YTD
<u>CASH RECEIVED</u>		
Total Income	<u>\$ 124,879</u>	<u>\$ 1,037,075</u>
Non Cash Items affecting Income		
Tax accrual	\$ (78,260)	\$ (110,855)
Rental Clearing	(2,636)	(23,729)
Umpqua (gain) loss	(2,495)	(7,375)
Deferred Revenue	-	-
Total Items affecting Income	<u>\$ (83,391)</u>	<u>\$ (141,959)</u>
Cash Items not in Income		
Rebates to Expense	\$ 5,842	\$ 5,842
CDARS Investments	-	720,000
Security Deposit	-	5,000
Receivables	(3,206)	1,781
Total Items not in Income	<u>\$ 2,636</u>	<u>\$ 732,623</u>
Cash Received in Month/YTD	<u>\$ 44,124</u>	<u>\$ 1,627,739</u>
<u>CASH PAID OUT</u>		
Total Expenses	<u>\$ 127,313</u>	<u>\$ 1,039,000</u>
Non Cash Items affecting Expense		
Depreciation	\$ (8,973)	\$ (83,167)
Angels Camp writeoff	-	(43,180)
Payroll liab	(454)	(1,148)
Total Items affecting Expense	<u>\$ (9,427)</u>	<u>\$ (127,495)</u>
Cash Items not in Expense		
Prepays	\$ (2,411)	\$ 5,151
Vendor Rebates	5,842	5,842
Accounts Payable	6,662	5,884
Fixed Assets	-	81,320
Lease Negotiation	2,640	27,152
VS Land Costs	17,987	18,243
Total Items not in Expense	<u>\$ 30,720</u>	<u>\$ 143,592</u>
Cash Paid Out in Month/YTD	<u>\$ 148,606</u>	<u>\$ 1,055,097</u>
NET CHANGE IN CASH BALANCE	<u>\$ (104,482)</u>	<u>\$ 572,642</u>

* Ties out to Check Register

Mark Twain Healthcare District
Simplified Cash Flow
March 2015

CASH RECEIVED

Mark Twain Medical Center	\$ 14,500
Stockton Cardiology	-
Mark Twain Medical Center	23,200
Jake Koplen	481
Calaveras County	-
Umpqua Bank	100
GHA Revenue from Foundation	<u>5,842</u>
 Total Cash Received in Month	 <u>\$ 44,124</u>

Comment

MOB rental suites 102,103,104,105
MOB rental suite 101
Hospital Lease Agreement
Land Lease - parcel #5
Next apportionment due in May/June
Money Market interest

CASH PAID OUT

Check Register	<u>\$ 148,607</u>
 NET CHANGE IN CASH BALANCE	 <u>\$ (104,483)</u>

See check register for detail

**Mark Twain Health Care District
List of Renters and Leases
March 31, 2015**

5/19/2015

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
						704 Mountain Ranch Rd, First Floor Building E								
Stockton Cardiology	8/15/2007	8/15/2007	5 years	8/14/2017	101	see above	N	Office	\$ 2,783.63	2.18	\$ 552.50	\$ 3,336.13	1,276	Current thru 3/2015
Specialty Clinic - GI	9/1/2012	9/1/2012	5 years	9/1/2017	102	see above	Y	Office	\$ 2,611.10	2.05	\$ 552.50	\$ 3,163.60	1,276	Current thru 3/2015
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,026.63	3.05	*	\$ 7,026.63	2,304	Current thru 3/2015
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,757.72	2.29	\$ 552.50	\$ 4,310.22	1,644	Current thru 3/2015
Total MOB lease income									<u>\$ 16,179.08</u>		<u>\$ 1,657.50</u>	<u>\$ 17,836.58</u>	<u>6,500</u>	
<u>Hospital Lease Agreement w/ Corporation</u>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
<u>Office Lease</u>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027		704 Mountain Ranch Rd, First Floor Building E	N	Office	<u>\$ 14,605.36</u>		<u>\$ 2,893.39</u>	<u>\$ 17,498.75</u>	<u>6,500</u>	Rent increases 3% each year.
<u>Land Lease</u>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			

Mark Twain Healthcare District
Check Register
March 2015

Date	Num	Name	Clr	Split	Amount
03/04/2015	12897	Productivity Plus Systems	√	-SPLIT-	(4,400.00)
03/04/2015	12898	Calaveras County Elections	√	740.90 · Other Miscellaneous Expenses	(3,842.29)
03/04/2015	12899	Pro-Flame Gas Co.	√	-SPLIT-	(129.70)
03/04/2015	12900	City of Angels	√	730.79 · Water/Sewer	(170.40)
03/04/2015	12901	CPUD	√	-SPLIT-	(1,363.22)
03/04/2015	12902	San Andreas Sanitary District	√	730.79 · Water/Sewer	(5,486.62)
03/04/2015	12903	AT&T 795-2997749	√	730.85 · Telephone	(111.85)
03/04/2015	12904	Ideaworks	√	716.12 · Golden Health Awards	(148.00)
03/04/2015	12905	Level One Web Design	√	-SPLIT-	(1,353.75)
03/04/2015	12906	Golden State Cellular	√	730.85 · Telephone	(634.86)
03/04/2015	12907	San Andreas Medical & Professional Office	√	-SPLIT-	(17,498.75)
03/04/2015	12908	Mark Twain Medical Center	√	200.10 · Other Accounts Payable	(6,055.16)
03/04/2015	12909	Calaveras Telephone	√	730.85 · Telephone	(400.44)
03/04/2015	12910	PG&E VS 46578486352 Clinic Ste 10	√	730.77 · Electricity	(122.82)
03/04/2015	12911	J.S. West	√	730.78 · Natural Gas	(254.29)
03/10/2015	12912	AT&T 754-9362	√	730.85 · Telephone	(397.30)
03/10/2015	12913	AT&T 0518795579001	√	-SPLIT-	(36.49)
03/10/2015	12914	AT&T OneNet	√	730.85 · Telephone	(1,199.06)
03/10/2015	12915	PG&E 71068388090 MOB Condo	√	-SPLIT-	(499.67)
03/10/2015	12916	PG&E 89195984003 #B1	√	-SPLIT-	(353.63)
03/10/2015	12917	PG&E 74021406306 SAFMC	√	730.77 · Electricity	(451.43)
03/10/2015	12918	PG&E 39918320076	√	-SPLIT-	(211.17)
03/10/2015	12919	PG&E 2306121143-1 ortho	√	730.77 · Electricity	(523.95)
03/10/2015	12920	CPPA	√	730.77 · Electricity	(18,317.57)
03/10/2015	12921	Columbia Communications, Inc.		-SPLIT-	(1,289.00)
03/10/2015	12922	Tribble and Ayala	√	715.22 · Accounting Fees	(87.50)
03/10/2015	12923	Computer Fireman	√	740.89 · Office Supplies and Expense	(75.00)
03/10/2015	12924	Aspen Street Architects	√	-SPLIT-	(5,110.60)
03/18/2015	12925	PG&E 42630399709 Hospital	√	730.78 · Natural Gas	(8,122.90)
03/18/2015	12926	Productivity Plus Systems	√	-SPLIT-	(4,400.00)
03/18/2015	12927	Hicks, Gary		152.92 · CIP - VS Clinc Land Costs	(12,876.06)
03/18/2015	12928	Peggy Stout	√	740.90 · Other Miscellaneous Expenses	(114.95)
03/25/2015	12929	Hospice of Amador and Calaveras		716.08 · Respite Care Program	(20,000.00)
03/25/2015	12930	La Contenta Plaza		730.79 · Water/Sewer	(1,100.08)
03/25/2015	12931	Mosbaugh Properties, Inc.		730.78 · Natural Gas	(378.23)
03/25/2015	12932	Meyers Nave	√	715.23 · Legal Fees	(1,112.86)
03/25/2015	12933	Calaveras County Health & Human Services		716.07 · Chronic Disease Program	(20,000.00)
03/31/2015	12935	CCWD		730.79 · Water/Sewer	(978.34)
03/31/2015	12937	Your Type		740.89 · Office Supplies and Expense	(53.75)
03/31/2015	12939	AT&T 795-2997749		730.85 · Telephone	(79.84)
03/31/2015	12940	Amerigas		-SPLIT-	(336.02)
03/31/2015	12941	Mark Twain Medical Center Healthcare Corp		720.64 · Administrative Services	(6,055.16)
03/31/2015	12943	Pro-Flame Gas Co.		-SPLIT-	(993.38)
03/31/2015	103	Peggy Stout	√	169 · Payroll Clearing	(1,480.69)
					<u>(148,606.78)</u>