



Mark Twain Health Care District

768 Mountain Ranch Road
San Andreas, CA 95249
209 754 3521 Telephone

To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: May 2015 Financial Results

Date: July 15, 2015

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating profit **before** Programs and Events of \$32,661 as compared to the budgeted operating income of \$16,176.

Total revenues were 9.4% more than budget due to higher tax receipts than anticipated and a change in value for Umpqua Investments.

Total expenses **before** Programs & Events were 6% **under** budget for the month of May due to lower than expected utility costs. Year-to-date total expenses are 6% **over** budget due to higher than expected utility costs.

Programs and Events totaled \$2,855 versus a budget of \$9,042 bringing the year to date amount spent to \$118,778 compared to a budget of \$186,459.

Operating income **after** Programs & Events was \$29,806 versus a budget of \$7,134. Year to date total operating income is \$35,681 versus a budget of <\$7,101>.

The Minority Interest in Mark Twain Medical Center **increased** by \$134,672 in May versus a budgeted loss of <\$72,035>, due to profits from the operation of the Medical Center.

The District's cash and investments balance as of May 31, 2015 is \$2,505,987 as compared to beginning of the year balance of \$2,434,039.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
MAY 2015**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
MAY 2015**

MAY					Year-to-date						
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %	
Revenue											
\$25,837	\$25,837	0%	\$25,837	0%	1	\$284,202	\$284,207	0%	\$284,202	0%	
481	481	0%	481	0%	2	5,296	5,296	0%	5,296	0%	
17,837	17,587	1%	13,370	33%	3	196,052	193,454	1%	147,829	33%	
78,260	67,667	16%	89,163	-12%	4	786,709	744,333	6%	730,035	8%	
606	917	-34%	411	47%	5	5,194	10,083	-48%	1,943	167%	
156	104	50%	100	56%	6	4,740	1,146	314%	6,256	-24%	
\$123,176	\$112,593	9.40%	\$129,362	-5%		Total revenue	\$1,282,192	\$1,238,519	4%	\$1,175,561	9%
Expenses											
1,980	0	0%	0	0%	6	8,845	0	0%	0	0%	
1,131	1,075	5%	1,131	0%	7	12,444	11,825	5%	12,046	3%	
5,684	1,250	355%	2,786	104%	8	27,629	13,750	101%	7,758	256%	
140	1,000	-86%	0	0%	9	11,268	11,000	2%	11,250	0%	
6,160	6,160	0%	6,160	0%	10	67,760	67,760	0%	63,700	6%	
0	1,667	-100%	0	0%	11	47,068	18,333	157%	10,164	363%	
6,055	6,743	-10%	5,277	15%	12	71,420	74,171	-4%	58,052	23%	
40,575	47,367	-14%	76,230	-47%	13	551,801	521,033	6%	572,776	-4%	
17,499	17,499	0%	17,073	2%	14	192,486	192,486	0%	187,807	2%	
8,973	9,948	-10%	8,296	8%	15	101,113	108,011	-6%	100,964	0%	
1,304	1,250	4%	1,280	2%	16	14,101	13,750	3%	11,517	22%	
0	625	-100%	0	0%	17	2,838	6,875	-59%	3,421	-17%	
310	1,250	-75%	0	0%	18	2,726	13,750	-80%	4,477	-39%	
705	583	21%	878	-20%	19	16,234	6,417	153%	11,831	37%	
\$90,515	\$96,417	-6%	\$119,111	-24%		Total expenses	\$1,127,733	\$1,059,161	6%	\$1,055,764	7%
\$32,661	\$16,176	102%	\$10,250	219%		Operating Income (Loss) Before Programs & Events	\$154,459	\$179,358	-14%	\$119,797	29%
Programs & Events											
\$0	\$625	-100%	\$0	0%	20	\$4,923	\$6,875	-28%	\$7,762	-37%	
355	3,333	-89%	0	0%	21	18,537	36,667	-49%	13,471	38%	
0	0	0%	0	0%	22	2,456	3,000	-18%	0	0%	
0	0	0%	0	0%	23	20,000	20,000	0%	20,000	0%	
0	0	0%	0	0%	24	4,134	4,000	3%	4,011	3%	
0	0	0%	0	0%	25	37,486	40,000	-6%	27,320	37%	
2,500	333	651%	0	0%	26	2,500	3,667	-32%	1,500	67%	
0	1,250	-100%	0	0%	27	8,742	13,750	-36%	1,750	400%	
0	2,500	-100%	0	0%	28	0	27,500	-100%	0	0%	
0	0	0%	0	0%	29	20,000	20,000	0%	0	0%	
0	1,000	-100%	0	0%	30	0	11,000	-100%	7,159	-100%	
\$2,855	\$9,042	-68%	\$0	0%		Total Programs & Events	\$118,778	\$186,459	-36%	\$82,972	43%
\$29,806	\$7,134	318%	\$10,250	191%		Operating Income (Loss) After Programs & Events	\$35,681	(\$7,101)	-602%	\$36,825	-3%
Other Income/Expense											
\$92,454	(\$110,706)	-184%	(\$348,551)	-127%	31	(\$79,616)	(\$1,163,616)	-93%	(\$861,202)	-91%	
42,218	38,671	9%	96,974	-56%	32	458,832	425,376	8%	1,092,969	-58%	
\$134,672	(\$72,035)	-287%	(\$251,577)	-154%		Total Other Income/Expense	\$379,216	(\$738,240)	-151%	\$231,767	64%
\$164,478	(\$64,901)	-353%	(\$241,327)	-168%		Net Income (loss)	\$414,897	(\$745,341)	-156%	\$268,592	54%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
MAY 2015

ASSETS	MAY 2015	JUNE 2014	LIABILITIES AND NET ASSETS	MAY 2015	JUNE 2014
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$1,497,595	\$618,755	Accounts payable and accrued expenses	\$46,857	\$41,276
Umpqua Investments	1,008,392	1,000,284	Prepaid Rent	37,700	0
Investments - CDARS	0	810,000	Security Deposits	2,275	2,275
Due from Calaveras County	(29,736)	43,600	Due to MTMC Corporation - rental clearing	145,011	174,014
Security Deposit	0	5,000	Payroll Liabilities	943	0
Accrued Interest Receivable	0	1,156			
Accounts Receivable (net)	14,467	16,045			
Prepaid expenses and other	9,347	9,018			
	<hr/>	<hr/>	Total current liabilities	<hr/>	<hr/>
Total current assets	\$2,500,064	\$2,503,857		\$232,787	\$217,565
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$20,152,502	\$19,773,286			
Total LT Investments	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$884,614	\$884,614			
Buildings and improvements	4,560,258	4,478,938			
Construction in Progress (Valley Springs)	85,236	43,180			
Equipment	698,157	698,157			
Total gross PPE	\$6,228,264	\$6,104,888			
Accumulated Depreciation	(5,201,795)	(5,101,716)			
Net property, plant and equipment	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Due from State Prop 1A	\$0	\$0	Fund balance - District	\$3,374,049	\$3,337,789
Capitalized Lease Negotiation	110,451	78,019	Fund balance - Minority Interest in MTMC	19,773,283	19,104,118
Intangible assets	5,529	6,563	Fund balance - District CY	35,681	36,260
			Fund balance - Minority Interest CY	379,216	669,165
Total other assets	<hr/>	<hr/>			
			Total net assets	<hr/>	<hr/>
				\$23,562,229	\$23,147,332
Total assets	<hr/>	<hr/>	Total Liabilities and net assets	<hr/>	<hr/>
				\$23,795,016	\$23,364,897

Mark Twain Health Care District
Budget Overview
 July 2014 through June 2015

Mark Twain Health Care District
 Budget FY 2015

**2014-2015
BUDGET**

	Jul '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	Jun '15
Ordinary Income/Expense												
Income												
550.10 · Rental Revenue	310,044	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837	25,837
550.20 · Land Rental Revenue	5,777	481	481	481	481	481	481	481	481	481	481	481
550.30 · MOB Lease Rent	211,041	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587	17,587
560.10 · District Tax Revenue	812,000	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667	67,667
570.10 · Interest Income	11,000	917	917	917	917	917	917	917	917	917	917	917
570.20 · Other Miscellaneous Income	1,250	104	104	104	104	104	104	104	104	104	104	104
Total Income	1,351,112	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593	112,593
Expense												
600.00 · Lease Negotiation Costs	-	0	0	0	0	0	0	0	0	0	0	0
700.00 · Benefits	-	0	0	0	0	0	0	0	0	0	0	0
710.00 · Insurance	12,900	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
715.23 · Legal Fees	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	2,500
715.24 · Audit Fees	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
715.25 · Management Consulting Fees	73,920	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
715.26 · Operational Consulting Fees	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
720.64 · Administrative Services	80,913	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743	6,743
730.00 · Utilities	568,400	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367	47,367
731.00 · Community Education & Marketing	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	833
734.00 · MOB Rent	209,985	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499	17,499
735.00 · Depreciation & Amortization	117,959	8,531	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948	9,948
740.86 · Dues and Subscriptions	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
740.88 · Travel, Meals & Lodging	7,500	625	625	625	625	625	625	625	625	625	625	837
740.00 · Miscellaneous	7,000	583	583	583	583	583	583	583	583	583	583	683
Total Operating Expense	1,155,577	95,000	96,417	96,417	96,417	96,417	96,417	96,417	96,417	96,417	96,417	97,562
Operating Income Before Programs & Events	195,535	17,593	16,176	16,176	16,176	16,176	16,176	16,176	16,176	16,176	16,176	15,031
716.00 · Programs and Events												
716.01 · Pink in the Night	7,500	625	625	625	625	625	625	625	625	625	625	625
716.02 · Health Fair	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333
716.03 · Health Education Forum	3,000	0	1,500	0	0	0	1,500	0	0	0	0	0
716.07 · Chronic Disease Program	20,000	0	10,000	0	0	0	10,000	0	0	0	0	0
716.08 · Respite Care Program	20,000	0	0	0	0	0	20,000	0	0	0	0	0
716.09 · Technology for Students	4,000	0	0	2,000	2,000	0	0	0	0	0	0	0
716.10 · Miscellaneous	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
716.12 · Golden Health Awards	40,000	0	0	0	0	0	10,000	30,000	0	0	0	0
716.13 · Foundation Sponsorships	4,000	333	333	333	333	333	333	333	333	333	333	333
716.14 · Community Sponsorships	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
716.15 · Outpatient Telehealth	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Programs & Events	195,500	9,042	20,542	11,042	11,042	9,042	9,042	50,542	39,042	9,042	9,042	9,042
Operating Income After Programs & Events	35	8,551	(4,366)	5,134	5,134	7,134	7,134	(34,366)	(22,866)	7,134	7,134	5,989
TOTAL OPERATING INCOME	35	8,551	(4,366)	5,134	5,134	7,134	7,134	(34,366)	(22,866)	7,134	7,134	5,989

Mark Twain Healthcare District
Cash Flow Statement
May 2015 & YTD FY15

	May	YTD
<u>CASH RECEIVED</u>		
Total Income	<u>\$ 123,176</u>	<u>\$ 1,282,192</u>
Non Cash Items affecting Income		
Tax accrual	\$ (78,260)	\$ 73,335
Rental Clearing	(2,637)	(29,002)
Umpqua (gain) loss	(472)	(8,108)
Deferred Revenue		37,700
Total Items affecting Income	<u>\$ (81,369)</u>	<u>\$ 73,926</u>
Cash Items not in Income		
Property Tax pymt	\$ 340,711	\$ -
CDARS Investments	-	810,000
Security Deposit		5,000
Receivables	(3,818)	2,734
Total Items not in Income	<u>\$ 336,893</u>	<u>\$ 817,734</u>
Cash Received in Month/YTD	<u>\$ 378,700</u>	<u>\$ 2,173,851</u>
<u>CASH PAID OUT</u>		
Total Expenses	<u>\$ 93,370</u>	<u>\$ 1,246,512</u>
Non Cash Items affecting Expense		
Depreciation	\$ (8,973)	\$ (101,113)
Angels Camp writeoff	-	(43,180)
Payroll liab	(439)	(943)
Total Items affecting Expense	<u>\$ (9,412)</u>	<u>\$ (145,236)</u>
Cash Items not in Expense		
Prepays	\$ (2,411)	\$ 329
Vendor Rebates		-
Accounts Payable	(5,410)	(5,581)
Fixed Assets		81,320
Lease Negotiation	2,640	32,432
VS Land Costs	58,544	85,236
Total Items not in Expense	<u>\$ 53,363</u>	<u>\$ 193,735</u>
Cash Paid Out in Month/YTD	<u>\$ 137,321</u>	<u>\$ 1,295,012</u>
NET CHANGE IN CASH BALANCE	<u>\$ 241,379</u>	<u>\$ 878,840</u>

* Ties out to Check Register

Mark Twain Healthcare District
Simplified Cash Flow
May 2015

CASH RECEIVED

Mark Twain Medical Center	\$ 23,200
Stockton Cardiology	3,336
Mark Twain Medical Center	14,500
Jake Koplen	481
Calaveras County	340,712
Umpqua Bank	289
Prepaid Rent Revenue	-
Total Cash Received in Month	<u>\$ 378,700</u>

Comment

Hospital Lease Agreement
MOB rental suite 101
MOB rental suites 102,103,104,105
Land Lease - parcel #5
Final apportionment of 5% due in August
Money Market interest

CASH PAID OUT

Check Register	<u>\$ 137,321</u>
NET CHANGE IN CASH BALANCE	<u>\$ 241,379</u>

See check register for detail

**Mark Twain Health Care District
List of Renters and Leases
May 31, 2015**

7/14/2015

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
						704 Mountain Ranch Rd, First Floor Building E								
Stockton Cardiology	8/15/2007	8/15/2007	5 years	8/14/2017	101	see above	N	Office	\$ 2,783.63	2.18	\$ 552.50	\$ 3,336.13	1,276	Current thru 5/2015
Specialty Clinic - GI	9/1/2012	9/1/2012	5 years	9/1/2017	102	see above	Y	Office	\$ 2,611.10	2.05	\$ 552.50	\$ 3,163.60	1,276	Current thru 5/2015
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,026.63	3.05	*	\$ 7,026.63	2,304	Current thru 5/2015
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,757.72	2.29	\$ 552.50	\$ 4,310.22	1,644	Current thru 5/2015
Total MOB lease income									<u>\$ 16,179.08</u>		<u>\$ 1,657.50</u>	<u>\$ 17,836.58</u>	<u>6,500</u>	
<u>Hospital Lease Agreement w/ Corporation</u>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
<u>Office Lease</u>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027		704 Mountain Ranch Rd, First Floor Building E	N	Office	<u>\$ 14,605.36</u>		<u>\$ 2,893.39</u>	<u>\$ 17,498.75</u>	<u>6,500</u>	Rent increases 3% each year.
<u>Land Lease</u>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			

Mark Twain Healthcare District
Transaction Detail by Account
May 2015

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Clr</u>	<u>Amount</u>
05/01/2015	12977	San Andreas Sanitary District		√	(5,486.62)
05/01/2015	12978	CPUD		√	(1,544.70)
05/01/2015	12979	Golden State Cellular		√	(63.33)
05/05/2015	12980	San Andreas Medical & Professional Office		√	(17,498.75)
05/13/2015	12981	MTMC Foundatiion	In honor of Dr. William Griffin	√	(2,500.00)
05/13/2015	12982	Your Type		√	(277.35)
05/18/2015	12984	PG&E 42630399709 Hospital			(6,044.80)
05/18/2015	12985	PG&E 2306121143-1 ortho			(608.38)
05/18/2015	12986	AT&T 754-9362			(392.36)
05/18/2015	12987	Calaveras Telephone			(398.08)
05/18/2015	12988	PG&E 46995152991 VS Clinic Ste 9			(181.26)
05/18/2015	12989	PG&E VS 46578486352 Clinic Ste 10			(132.36)
05/18/2015	12990	J.S. West		√	(72.75)
05/18/2015	12991	AT&T 0518795579001	248137000754		(36.49)
05/18/2015	12992	AT&T OneNet			(1,105.84)
05/18/2015	12993	City of Angels		√	(170.40)
05/18/2015	12994	Amerigas			(309.27)
05/18/2015	12995	The Valley Springs News	Payment on Invoice 7384		(379.00)
05/18/2015	12996	Tribble and Ayala			(140.00)
05/18/2015	12997	Hicks, Gary			(8,001.59)
05/18/2015	12998	Computer Fireman		√	(450.00)
05/18/2015	12999	CPPA		√	(19,385.12)
05/02/2015	12983	Productivity Plus Systems			(4,400.00)
05/18/2015	13000	Productivity Plus Systems			(4,400.00)
05/18/2015	13001	PG&E 89195984003 #B1			(295.31)
05/18/2015	13002	PG&E 74021406306 SAFMC			(457.21)
05/18/2015	13003	PG&E 39918320076			(179.56)
05/18/2015	13004	PG&E 71068388090 MOB Condo			(510.51)
05/18/2015	13005	Columbia Communications, Inc.			(1,290.00)
05/18/2015	13006	Donna Koplen		√	(2,286.20)
05/19/2015	13007	Michael W. Skenfield		√	(2,475.00)
05/19/2015	13008	First American Title Company		√	(44,500.00)
05/27/2015	13010	AT&T 795-2997749			(65.81)
05/27/2015	13011	Pro-Flame Gas Co.			(23.05)
05/27/2015	13012	Mosbaugh Properties, Inc.			(180.23)
05/27/2015	13013	Meyers Nave			(7,001.43)
05/27/2015	13014	Level One Web Design			(255.00)
05/27/2015	13015	Wiebe Land Surveying			(2,250.00)
05/27/2015	13016	Your Type			(32.25)
05/27/2015	13017	Commission on Aging	VOID:	√	0.00
05/04/2015	107	Peggy Stout		√	(817.99)
05/19/2015	108	Peggy Stout		√	(722.82)
					(137,320.82)