

768 Mountain Ranch Road San Andreas, CA 95249 209 754 3521 Telephone

To: Board of Directors

Finance Committee

From: J.R. Krieg, Controller

Subject: February 2014 Financial Results

Date: April 16, 2014

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating income **before** Programs and Events of \$3,715 as compared to the budgeted operating income of income of \$12,119. Year-to-date operating income before Programs and Events is \$94,308 versus a budget of \$87,574.

Total revenues were 1% under budget due to lower interest income than expected.

Total expenses **before** Programs & Events were 8% over budget mostly resulting from higher utility costs than budgeted.

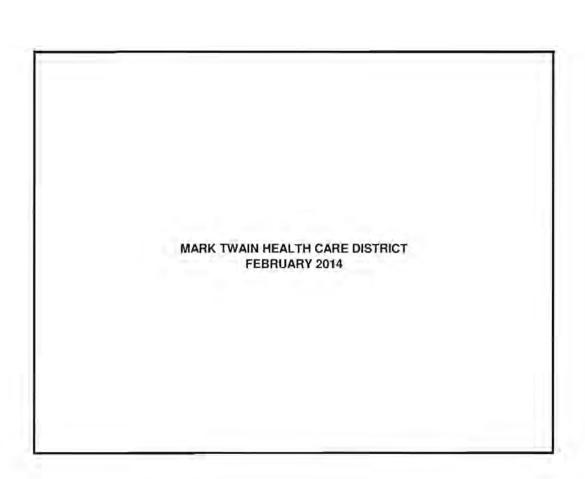
Programs & Events expenses were \$18,535 versus a budget of \$21,766. Most of the payments were related to the Golden Health Awards. Year-to-date Programs & Events are \$18,835 below budget.

Operating income <u>after</u> Programs & Events was (\$14,820) versus a budgeted loss of (\$9,647). Year to date operating income after Programs and Events is \$16,509 versus a budgeted loss of (\$9,060).

The Minority Interest in Mark Twain Medical Center **decreased** by (\$188,616) in February versus a budgeted loss of (\$73,632), due to losses from the operation of the Medical Center, offset somewhat by investment gains.

The District's cash and investments balance as of February 28, 2014 is \$2,390,554 as compared to beginning of the year balance of \$2,333,290.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".



Financial Statement February 2014 new formal xisx LEAD FOR DISTRICT

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MARK TWAIN HEALTH CARE DISTRICT STATEMENT OF REVENUES AND EXPENSES FEBRUARY 2014

	FI	ERUARY							Year-to-date		
Actual	Budget	Var %	Last Yr	Var %	Line#		Actual	Budget	Var %	Last Yr	Var %
						Revenue					
825,637	525 837	0%	525,637	0%	1	Rental revenue	8205,693	\$206,688	0.00%	\$206,000	0%
481	481	0%	481	0%	2	Land rental revenue	3,601	3.851	0.01%	3 851	0%
12,070	E0E.E1	1%	10.814	-29%	3	MOB Lease Rent	107,719	107,324	0.37%	81,844	17%
83.394	63.944	0%	65,256	-2%	4	District Tax Revenue	512.684	571,553	0.26%	567.260	-10%
125	633	-85%	121	3%	5	Interest Income	1,016	6 667	-84.76%	1,132	-10%
0	100	-100%	Ü.	0%	6	Other Miscellaneous Income	6,156	800	669.52%	1,658	269%
\$103,807	\$104,498	-1%_	\$110,508	-6%		Total revenue	\$838,319	\$836,891	0.17%	\$872,448	4%
						Expenses					
\$1,777	\$1,777	0%	84,777	0%	7	Benefits	\$14.220	511.220	0.00%	\$14.220	0%
1,131	1.075	5%	8,074	5%	8	Insurance	B. 660:	8.600	0.61%	0.585	1%
1,801	2.500	-36%	Q	0%	9	Legal Fees	4.812	20.000	-75.94%	33,686	-86%
U	1,000	-100%	D.	0%	11	Audit Fees	11.250	8,000	40.63%	11.230	0%
6.332	9,800	7%	71:400	-44%	12	Management Consulting Fees	45.252	47.200	-4.13%	08.545	-34%
0	821	-100%	0	0%	13	Operational Consulting Fees	425	6.667	-93.63%	20	7.7
3.500	3.500	0%	3.500	0%	14	Tenant services	25 000	28,000	0.00%	28,000	0%
56,491	46.666	21%	40.493	40%	15	Utilities	395.357	373,328	5.90%	362 668	9%
17,073	17.073	0%	16,526	3%	16	MOB Rent	136.587	136.507	0.00%	132 236	3%
8.298	# 202	1%	11.653	-29%	17	Depreciation and Amonization	75,076	75,888	0.25%	93.240	-18%
0.796	250	-100%	0	0%	18	Repairs	20,018	2.000	-100.00%	1,875	-100%
-								10,000			-100%
1,280	1:250	2%	833	54%	19	Dues and Subscriptions	7.678		-23.22%	6.667	
1,074	837	28%	1,688	-36%	20	Travel, Meals and Lodging	3,193	6,693	-52.29%	9.002	
300	833	-64%	136	122%	21	Community Education & Marketing	2,316	6,607	-65.26%	135	1616%
1,235	693	81%_	1,040	19%	22	Other/Miscellaneous/Properly tax/Vol Exp	10(193	5.467	86.44%	29,272	-65%
\$100,092	\$92,379	8%_	\$90,106	11%		Total expenses	\$744,011	\$749,317	-0.71%	\$799,371	-7%
						Operating Income (Loss) Before					
\$3,715	\$12,119	-69%_	\$20,403	-82%		Programs & Events	\$94,308	\$87,574	7.69%	\$73,077	29%
						Programs & Events					
\$766	EC	0%	\$179	337%	23	Pink in the Night	67.762	87,800	3.49%	89,763	-15%
U	3 333	-100%	125	-100%	24	Health Fairs	B,70#	26,667	-67.01%	35.524	-75%
0	1.667	-100%	O.	0%	25	Respite Care Program	20,000	13,333	50.00%	20.000	0%
D	333	-100%	g -	0%	26	Technology for Students	A.DIT	2,667	50.38%	3,614	5%
16.270	12,500	30%	14,879	9%	27	Golden Health Awards	27 320	15.000	82.13%	18 842	64%
.0	333	-100%	0	0%	28	Foundation Sponsorships	1.500	2:667	-43.76%	0	-
	300	-100%	D	0%	29	Community Sponsorships	1.750	2,400	-27.08%	70	
			-0							- 9	
0	2.500	-100%			30	Outnationt Telehealth	0	203,000			
	2,500 800	-100% 88%	ū	0%	30 31	Outpatient Telehealth Miscellaneous	6,650	8,400	-100.00% 4.05%	1,500	344%
0										\$86,643	344%
0 0 1,500	800	88%_	a a	0%		Miscellaneous Total Programs & Events	6,650	6,400	4.05%		
0 0 1,500	800	88%_	a a	0%		Miscellaneous	6,650	6,400	4.05%		
1,500 \$18,535	\$21,766	-15%_	\$15,173	0% 22%		Miscellaneous Total Programs & Events Operating Income (Loss) After Programs & Events	\$77,799	\$96,634	4.05%	\$86,643	-10%
\$18,535 (\$14,620)	\$21,766 (\$9,647)	88%_ -15%_ 54%_	\$15,173 \$5,230	0% 22% -383%	31	Miscellaneous Total Programs & Events Operating Income (Loss) After Programs & Events Other Income/Expense	\$77,799 \$16.509	\$96,634 (\$9,060)	4.05%	\$86,643 (\$13,566)	-10%
1,500 \$18,535	\$21,766	-15%_	\$15,173	0% 22%		Miscellaneous Total Programs & Events Operating Income (Loss) After Programs & Events	\$77,799	\$96,634	4.05%	\$86,643	-10%
\$18,535 (\$14,820) (\$339,878)	\$21,766 (\$9,647)	88%_ -15%_ 54%_ 205%	\$15,173 \$5,230 (\$235,045)	0% 22% -383% 44%	31	Miscellaneous Total Programs & Events Operating Income (Loss) After Programs & Events Other Income/Expense Minority Interest in MTSJH Operations	\$77,799 \$16,509 (\$1,330,002)	\$96,634 (\$9,060)	4.05%	\$86,643 (\$13,566)	-10% -222% 262%
\$18,535 \$18,535 (\$14,820) (\$339,878) 151,262	\$21,766 (\$9,647) (\$111,287) 37,655	88%_ -15%_ 54%_ 205%_ 302%_	\$15,173 \$5,230 (\$235,545) 50,375	0% 22% -383% 44% 197%	31	Miscellaneous Total Programs & Events Operating Income (Loss) After Programs & Events Other Income/Expense Minority Interest in MTSJH Operations Minority Interest in MTSJH Investments	\$77,798 \$16,509 \$16,509 (\$1,330,002) 800,210	(\$9,060) (\$9,060) (\$11,093	4.05% -19.49% -282.22% 160.48% 188.54%	\$86,643 (\$13,566) (\$306,905) 863,017	-10% -222% 262% 0%

MARK TWAIN HEALTH CARE DISTRICT BALANCE SHEET FEBRUARY 2014

	FEBRUARY	JUNE		FEBRUARY	JUNE
ASSETS	2014	2013	LIABILITIES AND NET ASSETS	2014	2013
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	\$1,540,554	\$623,290	Accounts payable and accrued expenses	616,552	\$62,114
investments - Short Term CD	0.	.0	Prepaid Rent	D.	0
Investments - CDARS	1,380,000	1,710,000	Security Deposits	2.215	2,275
Due from Calaveras County Security Deposit	61 847 5 300	46,768 5,000	Due to MTSJH Corporation - rental cloaring	11(4,500	205,652
Accord Interest Receivable	25W	7.044	Total current liabilities	\$233,389	\$270,042
Accounts Receivable (net)	4 7 46	6,146	Total current hadnings	\$600,009	\$270,042
Prepaid expenses and other	21.842	11,803			
CASSESSED AND SECURITION OF	1000000	A 40 A 37 A 4			
Total current assets	\$2,487,648	\$2,410,051			
LONG TERM INVESTMENTS					
Minarity Interest in MTSJH	\$18,974,838	\$19,104,121			
Total LT Investments.	\$18,674,338	\$19,104,121			
PROPERTY, PLANT AND EQUIPMENT	12000	Cray Co.			
Land and land improvements	8864.614	\$884,614			
Buildings and improvements	4:478.938	4,478,938			
Construction in Progress (Angels Camp) Equipment	20.866 695.157	8,802 698,156			
Equipment	1000,10.0	- 690,136			
Total gross PPE	\$6,098,574	\$6,070,510			
Accumulated Depreciation	(5.053.207)	(4,977,883)			
Net properly, plant and equipment	\$1,045,367	\$1,092,627			
OTHER ASSETS			NET ASSETS (Fund Balances)		
Due from State Prop 1A	803	\$86,115			
Captalized Lease Negotiation	55.071	19.486			
Intangible assets	11/1/21	7,691	Fund balance - District	\$3,345,930	\$3,363,651
	- PANK IN	WW. 1824	Fund balance - Minority Interest in MTSJH	19,104,118	17,351,523
Total other assets	\$62,810	\$113,292	Fund balance - District CY	16,509	(17,721)
			Fund balance - Minority Interest CY	(429,783)	1,752,595
			Total net assets	\$22,036,774	\$22,450,048

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