



Mark Twain Health Care District

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San Andreas, CA 95249
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To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: October 2017 Financial Results

Date: November 22, 2017

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

For October, the Statement of Revenues and Expenses for the District reported an operating profit **before** all grants and sponsorships of \$34,219 as compared to the budgeted operating income of \$50,079.

Total revenues for the month were 1% below budget due to lower than budgeted investment income.

Total expenses were 20% above budget mostly due to repairs on the Valley Springs house along with conference and training costs.

In October there was \$1,500 spent under **Grants and Sponsorships** for Community Health Programs, while no payments were made under **Golden Health Community Grants**.

Operating income for the Health Care District **after** all grants and sponsorships was a **profit** of \$32,686 versus a budgeted profit of \$35,913.

The Minority Interest in Mark Twain Medical Center Corporation **decreased** by <\$687,699> versus a budgeted loss of <\$292,219>. This was due to losses from the operation of the Medical Center by Dignity Health, somewhat offset by investment income.

The District's cash and investments balance as of October 31, 2017 is \$1,538,303 as compared to the unaudited June 30, 2017 yearend balance of \$1,756,602.

Construction in Progress for the Valley Springs clinic recorded \$2,918 in costs in October. Capitalized Lease Negotiation costs incurred were \$1,417.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
OCTOBER 2017**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
OCTOBER 2017**

OCTOBER					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
\$25,837	\$25,837	0%	\$26,837	-4%	1	\$103,346	\$103,348	0%	\$107,346	-4%
481	481	0%	\$481	0%	2	1,926	1,926	0%	1,926	0%
18,391	18,883	-3%	\$18,110	2%	3	73,499	75,533	-3%	72,280	2%
77,083	77,083	0%	\$75,189	3%	4	308,332	308,333	0%	300,756	3%
169	917	-82%	\$168	0%	5	670	3,667	-82%	667	0%
204	104	96%	\$199	3%	6	(221)	417	-153%	819	-127%
\$122,165	\$123,305	-1%	\$120,984	1%		\$487,551	\$493,224	-1%	\$483,794	1%
20,956	14,200	48%	2,810	646%	7	76,376	56,800	34%	12,762	498%
2,286	1,250	83%	2,149	6%	8	6,036	5,000	21%	5,543	9%
872	6,250	-86%	2,854	-69%	9	17,954	25,000	-28%	9,844	82%
67	1,250	-95%	233	-71%	10	447	5,000	-91%	484	-8%
0	0	0%	-	0%	11	0	0	0%	9,576	-100%
1,800	1,500	20%	1,521	18%	12	10,724	6,000	79%	60,021	-82%
6,055	6,425	-6%	6,055	0%	13	24,221	25,700	-6%	24,221	0%
7,000	7,042	-1%	0	0%	14	7,000	28,167	-75%	0	0%
0	0	0%	31,883	-100%	15	0	0	0%	179,279	-100%
12,921	6,667	94%	1,200	977%	16	37,280	26,667	40%	1,685	2112%
18,853	18,883	0%	17,937	5%	17	75,412	75,533	0%	71,748	5%
2,419	2,325	4%	6,054	-60%	18	8,828	9,300	-5%	24,216	-64%
0	0	0%	0	0%	19	0	0	0%	0	0%
1,138	1,350	-16%	1,138	0%	20	4,617	5,400	-14%	3,439	34%
5,354	2,500	114%	-	0%	21	14,580	10,000	46%	1,191	1124%
3,969	1,667	138%	1,000	297%	22	9,183	6,667	38%	4,492	104%
952	1,250	-24%	25	3707%	23	5,210	5,000	4%	807	546%
3,305	667	396%	259	1177%	24	5,768	2,067	179%	429	1245%
\$87,947	\$73,226	20%	\$75,119	17%		\$303,636	\$292,301	4%	\$409,737	-26%
\$34,219	\$50,079	-32%	\$45,865	-25%		\$183,915	\$200,923	-8%	\$74,057	148%
\$0	\$2,083	-100%	\$0	0%	25	\$0	\$8,033	-100%	\$0	0%
0	333	-100%	3,899	-100%	26	0	1,333	-100%	3,899	-100%
1,532	400	283%	3,900	-61%	27	1,532	1,600	-4%	0	0%
0	0	0%	0	0%	28	0	0	0%	0	0%
\$1,532	\$2,816	-46%	\$7,800	-80%		\$1,532	\$10,966	-86%	\$3,899	-61%
0	11,350	-100%	505		29	0	45,400	-100%	12,648	
1,532	14,166	-89%	8,305		30	1,532	56,366		16,548	
\$32,686	\$35,913	-9%	\$37,560			\$182,383	\$144,557	26%	\$57,509	217%
(\$747,794)	(\$321,719)	132%	(\$371,429)	101%	31	(\$2,085,457)	(\$975,558)	114%	(\$474,612)	339%
60,095	29,500	104%	(30,676)	-296%	32	278,484	118,000	136%	245,552	13%
(\$687,699)	(\$292,219)	135%	(\$402,104)	71%		(\$1,806,973)	(\$857,558)	111%	(\$229,060)	689%
(\$655,013)	(\$256,305)	156%	(\$364,544)	80%		(\$1,624,590)	(\$713,001)	128%	(\$171,551)	847%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
OCTOBER 2017

ASSETS	OCTOBER 2017	JUNE 2017	LIABILITIES AND NET ASSETS	OCTOBER 2017	JUNE 2017
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$832,628	\$1,050,706	Accounts payable and accrued expenses	\$27,624	\$133,186
Umpqua Investments	705,675	705,896	Deferred Rental Revenue	38,036	38,189
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	308,332	67,901	Due to MTMC Corporation - rental clearing	68,551	79,097
Security Deposit	0	0	Payroll Liabilities	8,460	4,491
Accrued Interest Receivable	0	0			
Accounts Receivable (net)	123,727	73,231			
Prepaid expenses and other	16,150	25,700			
	<hr/>	<hr/>	Total Current liabilities	<hr/>	<hr/>
Total current assets	\$1,986,513	\$1,923,435		\$145,946	\$258,237
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$13,620,683	\$15,427,656			
Total LT Investments	<hr/>	<hr/>			
	\$13,620,683	\$15,427,656			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,564	\$1,339,564			
Buildings and improvements	4,568,729	4,568,729			
Construction in Progress (Valley Springs)	361,810	351,465			
Equipment	698,157	698,156			
Total gross PPE	\$6,968,260	\$6,957,914			
Accumulated Depreciation	(5,292,815)	(5,284,363)			
Net property, plant and equipment	<hr/>	<hr/>			
	\$1,675,445	\$1,673,551			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	274,346	262,793	Fund balance - District	\$3,604,722	\$3,388,621
Payroll Clearing	-	-	Fund balance - Minority Interest in MTMC	15,427,656	17,299,217
Intangible assets	2,803	3,179	Fund balance - District CY	188,439	216,101
			Fund balance - Minority Interest CY	(1,806,973)	(1,871,561)
Total other assets	<hr/>	<hr/>			
	\$277,149	\$265,972	Total net assets	<hr/>	<hr/>
				\$17,413,844	\$19,032,378
Total Assets	<hr/>	<hr/>	Total Liabilities and Net Assets	<hr/>	<hr/>
	\$17,559,789	\$19,290,615		\$17,559,789	\$19,290,615

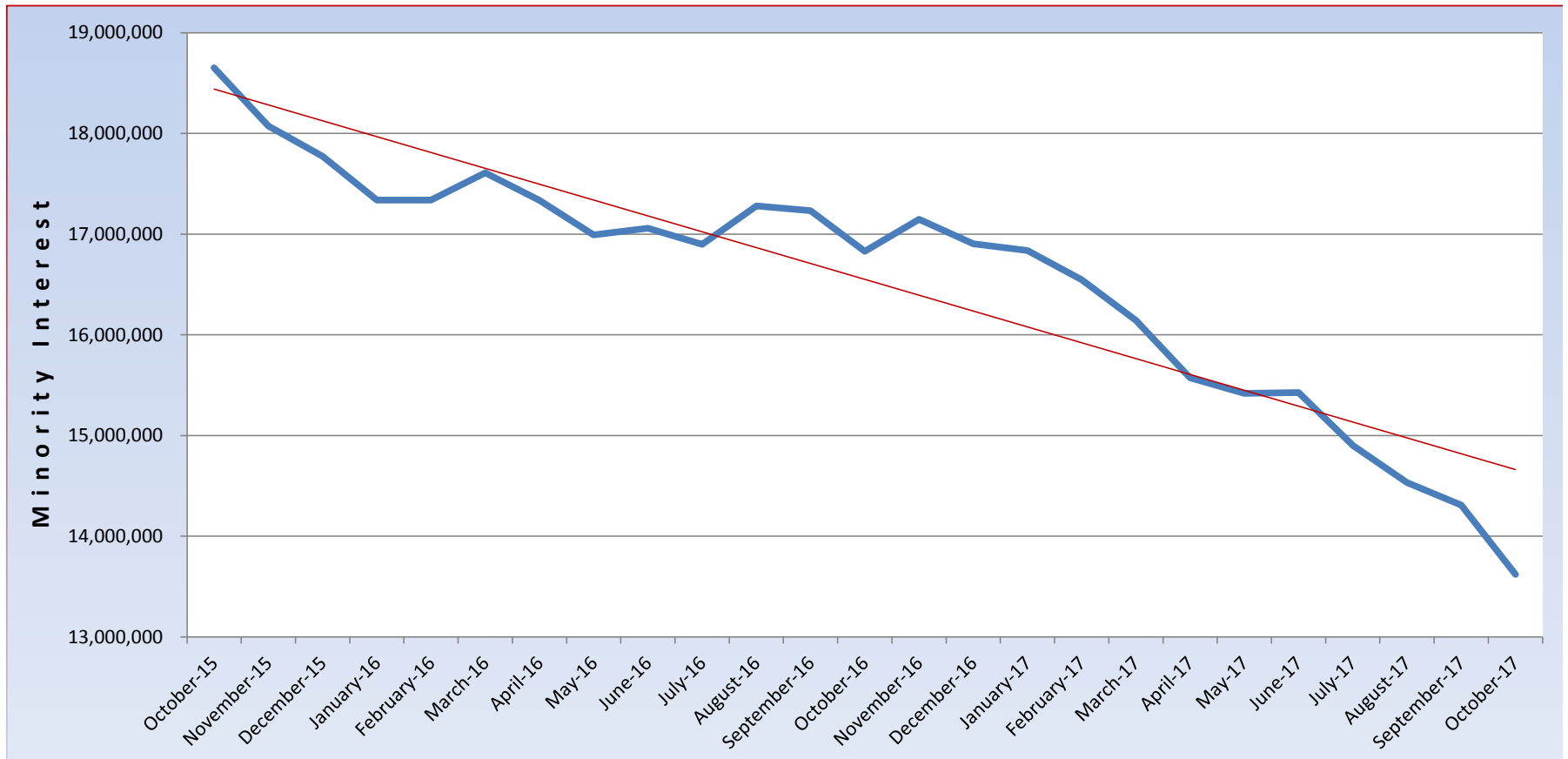
Rolling 12 Month Financial Statements

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
Revenue												
Rental revenue	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,325	18,325	18,458	18,391
District Tax Revenue	75,189	75,189	75,189	82,590	82,590	82,590	82,986	98,341	77,083	77,083	77,083	77,083
Interest/Investment Income	296	168	168	152	168	163	649	4,102	169	169	164	169
Other Miscellaneous Income	290	(1,921)	(557)	22	(619)	1,836	0	0	(114)	(388)	77	204
Total revenue	\$121,203	\$118,865	\$120,228	\$128,193	\$127,568	\$129,017	\$108,063	\$146,871	\$121,781	\$121,507	\$122,099	\$122,165
Expenses												
Payroll Expense	4,996	5,607	5,494	5,736	5,413	7,622	7,440	8,823	16,964	16,365	22,091	20,956
Insurance	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,910	1,250	1,250	1,250	2,286
Legal Fees	756	1,158	246	3,191	0	0	0	0	4,487	5,082	7,513	872
Audit/Accounting Fees	0	14,178	66	222	81	64	104	50	50	173	157	67
Management Consulting Fees	7,210	8,057	7,210	44,000	25,300	14,000	31,054	0	0	0	0	0
Operational Consulting Fees	0	0	3,895	6,269	0	62,211	5,369	60,729	1,844	4,351	2,729	1,800
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Election Costs	0	0	0	0	0	0	0	0	0	0	0	7,000
Utilities	37,708	16,831	23,646	23,884	25,218	22,851	26,275	28,398	0	0	0	0
Valley Springs Repairs - Rental	0	0	0	0	0	0	0	0	1,257	21,538	1,563	12,921
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	23,353	18,853	18,853	18,853	18,853
Depreciation and Amortization	6,054	6,054	6,054	6,054	6,054	6,054	6,054	(73,747)	1,571	2,419	2,419	2,419
Dues and Subscriptions	1,138	1,138	1,138	1,138	1,138	1,153	1,138	1,138	1,138	1,205	1,138	1,138
Travel, Meals and Lodging	327	0	444	1,247	1,947	590	0	1,979	5,973	1,129	2,124	5,354
Community Education & Marketing	0	1,810	0	0	2,087	3,068	0	248	311	1,560	3,344	3,969
Other Miscellaneous Expenses	1,199	2,265	1,385	1,213	13,019	487	9,898	1,117	1,901	3,080	1,863	4,257
Total expenses	\$84,511	\$82,220	\$74,701	\$118,077	\$105,379	\$143,223	\$112,456	\$60,053	\$61,654	\$83,060	\$71,099	\$87,947
Operating Income (Loss) Before Programs & Events	\$36,692	\$36,645	\$45,527	\$10,116	\$22,189	(\$14,206)	(\$4,393)	\$86,818	\$60,127	\$38,447	\$51,000	\$34,218
Grants and Sponsorships:												
Chronic Disease Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
High School Scholarship	0	0	0	0	0	0	0	0	0	0	0	0
Community Health Programs	0	0	0	0	0	0	0	0	0	0	0	1,532
Outpatient Telehealth	0	0	0	0	0	0	0	0	0	0	0	0
Total Sponsorships	0	0	0	0	0	0	0	0	0	0	0	1,532
Golden Health Community Grants	9,772	0	32,241	2,769	2,758	6,500	2,662	100	0	0	0	0
Total Grants and Sponsorships	9,772	0	32,241	2,769	2,758	6,500	2,662	100	0	0	0	1,532
Operating Income (Loss) After Grants and Sponsorships	\$26,920	\$36,645	\$13,286	\$7,347	\$19,431	(\$20,706)	(\$7,055)	\$86,718	\$60,127	\$38,447	\$51,000	\$32,686
Other Income/Expense												
Minority Interest in MTMC Operations	\$66,091	(\$312,361)	(\$186,221)	(\$396,574)	(\$477,431)	(\$646,657)	(\$264,195)	\$1,686	(\$598,709)	(\$443,877)	(\$295,078)	(\$747,794)
Minority Interest in MTMC Investments	11,138	68,526	120,335	105,536	75,113	75,604	109,998	6,912	72,800	75,107	70,483	60,095
Total Other Income/Expense	\$77,229	(\$243,835)	(\$65,886)	(\$291,038)	(\$402,319)	(\$571,053)	(\$154,197)	\$8,598	(\$525,909)	(\$368,770)	(\$224,595)	(\$687,699)
Net Income (loss)	\$104,149	(\$207,190)	(\$52,600)	(\$283,691)	(\$382,888)	(\$591,759)	(\$161,252)	\$95,316	(\$465,782)	(\$330,323)	(\$173,595)	(\$655,013)

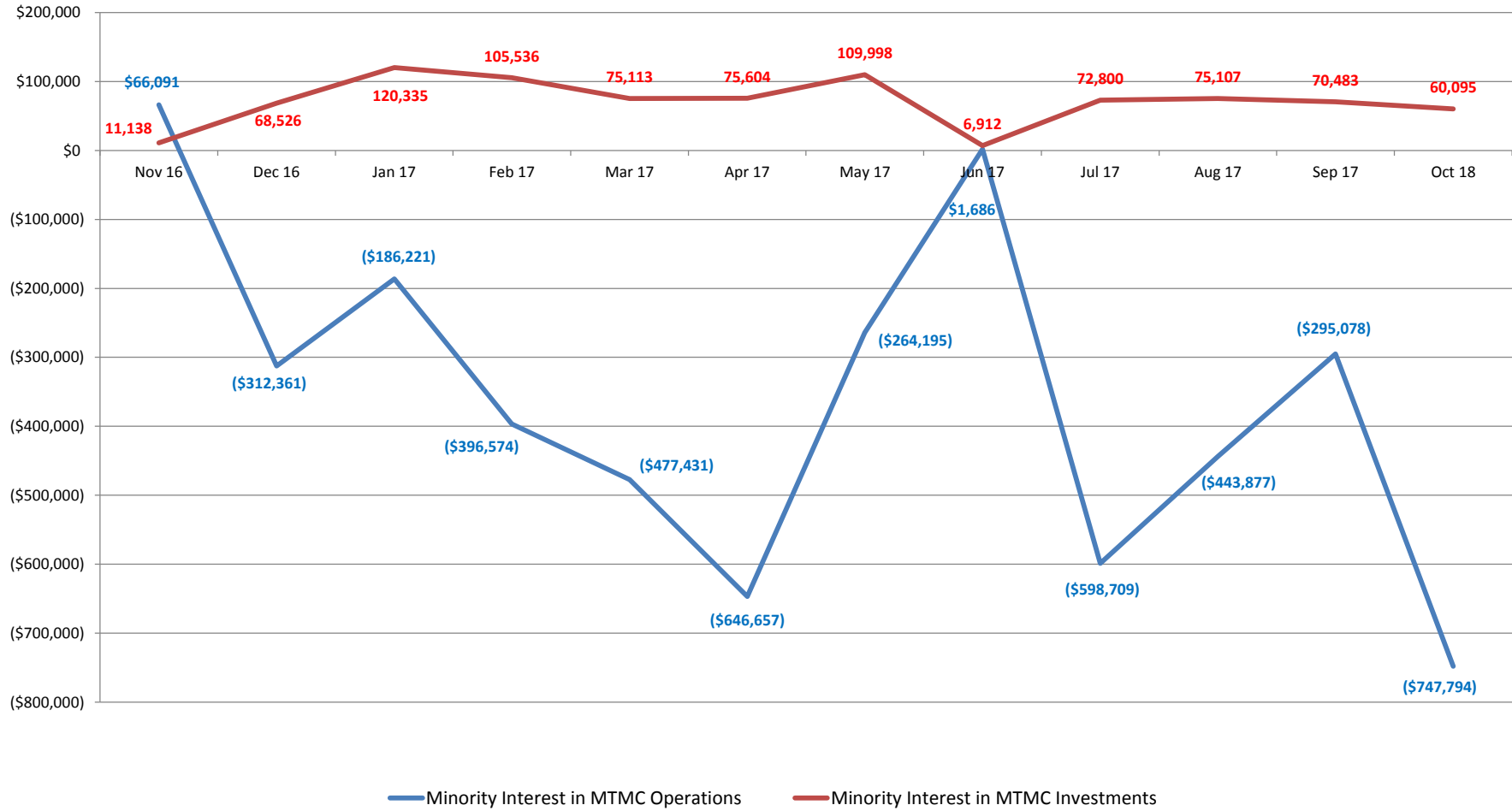
Rolling 12 Month Financial Statements

ASSETS	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017
CURRENT ASSETS												
Cash and cash equivalents	\$705,726	\$635,048	\$570,943	\$953,120	\$865,806	\$850,260	\$1,121,608	\$1,050,706	\$1,006,299	\$1,042,680	\$968,939	\$832,628
Umpqua Investments	702,715	700,795	700,238	700,260	699,641	701,477	701,958	705,896	705,783	705,395	705,471	705,675
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	375,945	451,134	526,323	104,195	186,785	269,375	0	0	144,984	154,166	231,249	308,332
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	54,495	76,252	77,277	104,932	138,694	120,627	52,661	141,133	71,367	66,601	119,031	123,727
Prepaid expenses and other	19,887	17,618	15,349	13,080	10,812	8,543	13,774	25,700	23,313	20,925	18,538	16,150
Total current assets	\$1,858,768	\$1,880,847	\$1,890,130	\$1,875,587	\$1,901,738	\$1,950,282	\$1,890,001	\$1,923,435	\$1,951,746	\$1,989,768	\$2,043,229	\$1,986,512
Minority Interest in MTMC	\$17,147,386	\$16,903,551	\$16,837,665	\$16,546,627	\$16,144,309	\$15,573,256	\$15,419,059	\$15,427,656	\$14,901,747	\$14,532,977	\$14,308,382	\$13,620,683
PROPERTY, PLANT AND EQUIPMENT												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,564	\$1,339,564	\$1,339,564	\$1,339,564	\$1,339,564
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,568,729	4,568,729	4,568,729	4,568,729	4,568,729
Construction in Progress (Valley Springs)	290,368	321,730	336,441	348,024	348,024	348,024	348,716	351,465	353,791	358,893	358,893	361,810
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$6,898,614	\$6,929,976	\$6,944,687	\$6,956,270	\$6,956,270	\$6,956,270	\$6,956,962	\$6,957,915	\$6,960,241	\$6,965,343	\$6,965,343	\$6,968,260
Accumulated Depreciation	(5,324,241)	(5,330,201)	(5,336,161)	(5,342,121)	(5,348,081)	(5,354,041)	(5,360,001)	(5,284,363)	(5,285,841)	(5,288,165)	(5,290,491)	(5,292,815)
Net property, plant and equipment	\$1,574,373	\$1,599,775	\$1,608,526	\$1,614,149	\$1,608,189	\$1,602,229	\$1,596,961	\$1,673,552	\$1,674,400	\$1,677,178	\$1,674,852	\$1,675,445
OTHER ASSETS												
Capitalized Lease Negotiation	222,062	226,172	229,288	235,288	241,288	254,987	262,793	262,793	266,489	267,146	272,929	274,346
Payroll Clearing	4	0	0	0	0	0	0	-	-	-	-	-
Intangible assets	3,837	3,743	3,649	3,555	3,461	3,367	3,273	3,179	3,085	2,991	2,897	2,803
Total other assets	\$225,903	\$229,915	\$232,937	\$238,843	\$244,749	\$258,354	\$266,066	\$265,972	\$269,574	\$270,137	\$275,826	\$277,149
Total assets	\$20,806,429	\$20,614,088	\$20,569,257	\$20,275,205	\$19,898,985	\$19,384,121	\$19,172,087	\$19,290,615	\$18,797,467	\$18,470,060	\$18,302,289	\$17,559,789
LIABILITIES AND NET ASSETS												
CURRENT LIABILITIES												
Accounts payable and accrued expenses	\$44,094	\$61,295	\$71,595	\$64,094	\$73,794	\$152,294	\$73,793	\$133,186	\$106,124	\$106,124	\$112,179	\$27,624
Deferred Rental Revenue	37,974	37,974	37,974	37,974	37,974	37,974	37,974	38,189	38,189	38,189	38,087	38,036
Deferred Tax Revenue	0	0	0	0	0	0	30,440	0	0	0	0	0
Security Deposits	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	97,553	94,916	92,280	89,643	87,007	84,370	81,734	79,097	76,460	73,824	71,187	68,551
Payroll Liabilities	3,097	3,380	3,486	3,263	2,866	3,899	3,812	4,490	6,825	6,321	8,704	8,460
Total current liabilities	\$185,993	\$200,840	\$208,610	\$198,249	\$204,916	\$281,812	\$231,028	\$258,237	\$230,873	\$227,733	\$233,432	\$145,946
NET ASSETS (Fund Balances)												
Fund balance - District	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,604,722	\$3,604,722	\$3,604,722	\$3,604,722
Fund balance - Minority Interest in MTMC	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	15,427,656	15,427,656	15,427,656	15,427,656
Fund balance - District CY	84,430	121,075	134,361	141,708	161,139	140,433	133,379	216,101	60,127	104,629	155,753	188,439
Fund balance - Minority Interest CY	(151,832)	(395,666)	(461,552)	(752,590)	(1,154,909)	(1,725,962)	(1,880,158)	(1,871,561)	(525,909)	(894,679)	(1,119,273)	(1,806,973)
Total net assets	\$20,620,436	\$20,413,247	\$20,360,647	\$20,076,956	\$19,694,069	\$19,102,309	\$18,941,059	\$19,032,378	\$18,566,595	\$18,242,327	\$18,068,857	\$17,413,843
Total Liabilities and net assets	\$20,806,429	\$20,614,088	\$20,569,257	\$20,275,205	\$19,898,985	\$19,384,121	\$19,172,087	\$19,290,615	\$18,797,467	\$18,470,060	\$18,302,289	\$17,559,789

Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months



Mark Twain Health Care District Trending of Minority Interest Components



Balance Sheet Budget
July 2017 thru June 2018

ASSETS	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
CURRENT ASSETS												
Cash and cash equivalents	\$986,953	\$907,783	\$878,188	\$802,768	\$727,348	\$651,928	\$1,085,257	\$1,009,837	\$919,312	\$855,009	\$1,160,706	\$1,066,403
Umpqua Investments	704,292	705,459	706,626	707,793	708,960	710,127	711,294	712,461	713,628	714,795	715,962	717,129
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	122,908	199,992	231,250	308,333	385,417	462,500	30,833	107,917	185,000	262,083	(30,833)	46,250
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Prepaid expenses and other	26,114	23,914	21,714	19,514	17,314	15,114	12,914	10,714	8,514	6,314	4,114	1,914
Total current assets	\$1,862,767	\$1,859,648	\$1,860,278	\$1,860,908	\$1,861,539	\$1,862,169	\$1,862,799	\$1,863,429	\$1,848,954	\$1,860,702	\$1,872,449	\$1,854,196
Minority Interest in MTMC	\$15,046,439	\$15,096,015	\$14,990,482	\$14,851,406	\$14,821,116	\$14,888,240	\$14,955,137	\$14,924,462	\$15,019,011	\$14,908,991	\$14,840,398	\$14,865,132
PROPERTY, PLANT AND EQUIPMENT												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	374,938	401,160	427,382	453,604	479,826	506,048	532,270	558,492	1,224,133	1,863,550	2,502,967	3,142,384
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$6,983,184	\$7,009,406	\$7,035,628	\$7,061,850	\$7,088,072	\$7,114,294	\$7,140,516	\$7,166,738	\$7,832,379	\$8,471,796	\$9,111,213	\$9,750,630
Accumulated Depreciation	(5,368,359)	(5,370,590)	(5,372,821)	(5,375,052)	(5,377,283)	(5,379,123)	(5,380,962)	(5,382,801)	(5,384,640)	(5,386,479)	(5,388,318)	(5,390,157)
Net property, plant and equipment	\$1,614,825	\$1,638,816	\$1,662,807	\$1,686,798	\$1,710,789	\$1,735,171	\$1,759,554	\$1,783,937	\$2,447,739	\$3,085,317	\$3,722,895	\$4,360,473
OTHER ASSETS												
Capitalized Lease Negotiation	262,793	271,543	280,293	289,043	297,793	306,543	315,293	324,043	332,793	341,543	350,293	359,043
Payroll Clearing	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	3,085	2,991	2,897	2,803	2,709	2,615	2,521	2,427	2,333	2,239	2,145	2,051
Total other assets	\$265,878	\$274,534	\$283,190	\$291,846	\$300,502	\$309,158	\$317,814	\$326,470	\$335,126	\$343,782	\$352,438	\$361,094
Total assets	\$18,789,909	\$18,869,013	\$18,796,757	\$18,690,958	\$18,693,945	\$18,794,738	\$18,895,304	\$18,898,298	\$19,650,830	\$20,198,792	\$20,788,181	\$21,440,896
LIABILITIES AND NET ASSETS												
CURRENT LIABILITIES												
Accounts payable and accrued expenses	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500
Deferred Rental Revenue	\$37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974
Deferred Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Deposits	\$3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	\$77,000	74,363	71,726	69,089	66,452	63,815	61,178	58,541	55,904	53,267	50,630	47,993
Payroll Liabilities	\$8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Total current liabilities	\$164,249	\$161,612	\$158,975	\$156,338	\$153,701	\$151,064	\$148,427	\$145,790	\$143,153	\$140,516	\$137,879	\$135,242
LONG TERM LIABILITIES												
Construction Loan	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	650,536	1,274,848	1,899,160	2,523,472
NET ASSETS (Fund Balances)												
Fund balance - District	\$3,513,335	\$3,505,835	\$3,502,085	\$3,498,335	\$3,494,585	\$3,490,835	\$3,487,085	\$3,483,335	\$3,479,585	\$3,475,835	\$3,472,085	\$3,468,335
Fund balance - Designated for Debt Service Reserve	\$3,750	\$7,500	\$11,250	\$15,000	\$18,750	\$22,500	\$26,250	\$30,000	\$33,750	\$37,500	\$41,250	\$45,000
Fund balance - Minority Interest in MTMC	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957
Fund balance - District CY	35,914	71,829	107,743	143,657	179,571	215,485	251,399	287,313	323,227	359,141	395,055	430,969
Fund balance - Minority Interest CY	(47,518)	2,058	(103,475)	(242,551)	(272,841)	(205,717)	(138,820)	(169,495)	(74,946)	(184,966)	(253,559)	(228,825)
Total net assets	\$18,599,438	\$18,681,179	\$18,611,560	\$18,508,398	\$18,514,022	\$18,617,452	\$18,720,655	\$18,726,286	\$18,857,141	\$18,783,428	\$18,751,141	\$18,782,181
Total Liabilities and net assets	\$18,789,909	\$18,869,013	\$18,796,757	\$18,690,958	\$18,693,945	\$18,794,738	\$18,895,304	\$18,898,298	\$19,650,830	\$20,198,792	\$20,788,181	\$21,440,896

Footnotes:

- 1) Interest on Construction loan for Valley Springs Clinic is capitalized during construction. Payments in approx. March '18 thru June '18 impact Cash Flow but not the P & L.
- 2) Payments to Aspen Street Architects for services rendered on Valley Springs Clinic project are capitalized. Payments impact Cash Flow but not the P & L.
- 3) Per USDA loan agreement, District must establish one years' payments as a reserve. One tenth per year for ten years. Per Auditor/Loan Facilitator, funds are not required to be separated into a special bank account. Designating the funds in the District's Equity section is sufficient.
- 4) In the event the District decides to **operate** the Valley Springs Clinic, the District would be obligated to pay \$1,200,000 for IT infrastructure and furniture, at the end of construction.

Mark Twain Healthcare District
 Simplified Cash Flow
 October 2017

CASH RECEIVED

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		-
Mark Twain Medical Center		14,938
Rental Income - Valley Springs		-
Jake Koplen		
Calaveras County		
Umpqua Bank		169
GHA payments		-
reimbursement - misc exxpense		
reimbursement - MTMC utilities		57,620
Total Cash Received in Month	\$	<u>95,926</u>

Comment

Oct Pymt-Hospital Lease Agreement
 MOB rental suite 101
 Oct Pymt-MOB rental suites 102,103,104,105
 One Month
 Land Lease - parcel #5
 Property Tax Refund
 Money Market interest/Investments
 Against Expense
 utilities

CASH PAID OUT

IRS/EDD - Payroll & Taxes		21,200
Check Register	\$	<u>211,038</u>
NET CHANGE IN CASH BALANCE	\$	<u>(136,311)</u>

See check register for detail

Mark Twain Healthcare District
Check Register
October 2017

Type	Date	Num	Name	Memo	Cir	Split	Amount
Check	10/03/2017	14228	PG&E 46578486352 VS Clinic # 10		√	730.77 · Electricity	(220.53)
Check	10/03/2017	14229	PG&E 46995152991 VS Clinic # 9		√	730.77 · Electricity	(243.95)
Check	10/03/2017	14230	Kirk Stout		√	-SPLIT-	(2,160.58)
Check	10/03/2017	14231	Peggy Stout		√	740.89 · Office Supplies and Expense	(18.81)
Check	10/03/2017	14232	Friends and Neighbors		√	731 · Community Education & Marketing	(1,496.00)
Check	10/03/2017	14233	San Andreas Sanitary District-plant maint		√	730.79 · Water/Sewer	(8,675.92)
Check	10/03/2017	14234	AT&T 795-2997749		√	730.85 · Telephone	(103.39)
Check	10/03/2017	14235	CCWD		√	-SPLIT-	(40.12)
Check	10/03/2017	14236	La Contenta Plaza		√	730.79 · Water/Sewer	(1,228.37)
Check	10/03/2017	14237	Calaveras County Tax Collector		√	-SPLIT-	(3,285.00)
Check	10/03/2017	14238	CPUD plant maint		√	-SPLIT-	(4,244.77)
Check	10/03/2017	14239	San Andreas Medical & Professional Office		√	-SPLIT-	(18,853.09)
Check	10/03/2017	14240	Mark Twain Medical Center			740.89 · Office Supplies and Expense	(256.64)
Check	10/05/2017	14241	American Modern Insurance Company	Ins - 1 yr Valley Springs CA property	√	710.82 · Insurance - Other	(1,036.00)
Check	10/16/2017	14243	Mark Twain Medical Center Healthcare Corp			-SPLIT-	(12,110.32)
Check	10/16/2017	14244	Your Type		√	-SPLIT-	(158.25)
Check	10/16/2017	14245	CPPA Plant Maint		√	730.77 · Electricity	(31,647.81)
Check	10/16/2017	14246	Tribble and Ayala		√	715.22 · Accounting Fees	(67.00)
Check	10/16/2017	14247	J.S. West		√	730.78 · Natural Gas	(25.81)
Check	10/16/2017	14248	City of Angels		√	730.79 · Water/Sewer	(170.40)
Check	10/16/2017	14249	Campora Propane	Acct # 502288	√	-SPLIT-	(186.87)
Check	10/16/2017	14250	Aspen Street Architects		√	152.92 · CIP - VS Clinc Land Costs	(2,917.69)
Check	10/16/2017	14251	Calaveras Telephone		√	730.85 · Telephone	(403.82)
Check	10/16/2017	14252	AT&T 754-9362		√	730.85 · Telephone	(629.24)
Check	10/16/2017	14253	AT&T 457-7		√	730.85 · Telephone	(4.64)
Check	10/16/2017	14254	AT&T 0518795579001		√	-SPLIT-	(37.25)
Check	10/16/2017	14255	AT&T OneNet		√	730.85 · Telephone	(931.31)
Check	10/16/2017	14256	Columbia Communications, Inc.		√	730.85 · Telephone	(664.00)
Check	10/16/2017	14257	PG&E 7568296119 VS Rental		√	737.01 · Valley Springs Rental	(142.39)
Check	10/16/2017	14258	PG&E 39918320076 Cancer		√	-SPLIT-	(323.10)
Check	10/16/2017	14259	PG&E 71068388090 Pain Mgmt		√	-SPLIT-	(716.53)
Check	10/16/2017	14260	PG&E 89195984003 Cancer/Infusion		√	-SPLIT-	(571.36)
Check	10/16/2017	14261	PG&E 42630399709 Hospital		√	730.78 · Natural Gas	(6,020.16)
Check	10/16/2017	14262	PG&E 2306121143-1 ortho		√	730.77 · Electricity	(657.06)
Check	10/16/2017	14263	PG&E 74021406306 SAFMC		√	730.77 · Electricity	(685.08)
Check	10/16/2017	14264	Healthcare Financial Consultants		√	715.26 · Operational Consulting	(1,800.00)
Check	10/16/2017	14265	Paschal Roth Public Affairs		√	732 · Election Costs	(1,750.00)
Check	10/17/2017	14266	Paschal Roth Public Affairs		√	-SPLIT-	(5,250.00)

Mark Twain Healthcare District
Check Register
October 2017

Check	10/17/2017	14267	Clark Pest Control		737.01 · Valley Springs Rental	(190.00)
Check	10/17/2017	14268	Kirk Stout	√	-SPLIT-	(10,428.35)
Check	10/17/2017	14269	Susan Atkinson		-SPLIT-	(1,367.43)
Check	10/25/2017	14270	Archer Norris	√	-SPLIT-	(2,288.50)
Check	10/25/2017	14271	Ann Radford		740.88 · Travel, Meals & Lodging	(348.97)
Check	10/25/2017	14272	Quorum Health Resources	√	200.10 · Other Accounts Payable	(58,500.00)
Check	10/25/2017	14273	Cardmember Service	√	-SPLIT-	(8,074.26)
Check	10/31/2017	14274	WIPFLI LLP		200.10 · Other Accounts Payable	(20,000.00)
Check	10/31/2017	14275	Randy Smart		740.88 · Travel, Meals & Lodging	(107.00)
				TOTAL		<u>(211,037.77)</u>

**Mark Twain Health Care District
List of Renters and Leases
September 30, 2017**

11/21/2017

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
					First Floor	704 Mountain Ranch Rd, Building E								
Medical Office Building Subleases														
Stockton Cardiology	8/15/2007	8/14/2017	5 years	8/14/2020	101	see above	N	Office	\$ 2,850.36	2.23	\$ 552.50	\$ 3,402.86	1,276	Current thru 10/2017
Multi-Specialty Clinic	9/1/2012	9/1/2017	5 years	9/1/2022	102	see above	Y	Clinic	\$ 2,768.57	2.17	\$ 552.50	\$ 3,321.07	1,276	Current thru 10/2017
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,244.50	3.14	*	\$ 7,244.50	2,304	Current thru 10/2017
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,870.46	2.35	\$ 552.50	\$ 4,422.96	1,644	Current thru 10/2017
Total MOB lease income									<u>\$ 16,733.89</u>		<u>\$ 1,657.50</u>	<u>\$ 18,391.39</u>	<u>6,500</u>	
Hospital Lease Agreement w/ Corporation														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
Office Lease														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027	First Floor	704 Mountain Ranch Rd, Building E	N	Office	<u>\$ 15,959.70</u>		<u>\$ 2,893.39</u>	<u>\$ 18,853.09</u>	<u>6,500</u>	Rent increases 3% each year.
Land Lease														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.

* CAM charges included in rent