



To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: September 2016 Financial Results

Date: December 6, 2016

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating loss **before** Programs and Events of <\$30,157> as compared to the budgeted operating income of \$16,697. Year to date, there is an operating profit, before Programs and Events, of \$17,046.

Total revenues were 1% below budget due to lower interest income than anticipated, while total expenses were 43% above budget because of the first payment for the Quorum Health Resources project.

For the fiscal year to date, utility costs are 65.35% of District tax revenue. Per the District's June 8, 2016 letter to Mark Twain Medical Center (MTMC) giving 90 days' notice, the District has billed the hospital \$18,332 for utilities paid by the District on the hospital's behalf. A receivable at month end was booked for that amount, and a payment was received from MTMC in October.

Programs and Events expenses were \$275 versus a budget of \$6,500. Year to date, Programs and Events are \$14,857 **under** budget.

Operating income **after** Programs & Events was a loss of <\$30,432> versus a budgeted profit of \$10,197. Year to date, operating income after Programs and Events is \$4,902.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$48,938> versus a budgeted loss of <198,381>, due to losses from the operations of the Medical Center. Year to date, the Minority Interest has increased by \$173,044.

The District's cash and investments balance as of September 30, 2016 is \$1,518,754 as compared to the June 30, 2016 yearend balance of \$1,765,775; the change is mostly due to the timing of the tax receipts and the payment for normal operating expenses.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
SEPTEMBER 2016**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
SEPTEMBER 2016**

SEPTEMBER					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
\$26,837	\$26,612	1%	\$25,837	4%	1	\$80,510	\$79,836	1%	\$77,510	4%
481	481	0%	481	0%	2	1,444	1,444	0%	1,444	0%
18,110	18,883	-4%	17,914	1%	3	54,170	56,650	-4%	53,587	1%
75,189	75,189	0%	70,833	6%	4	225,567	225,567	0%	212,499	6%
163	917	-82%	1,289	-87%	5	499	2,750	-82%	2,458	-80%
141	104	36%	1,198	-88%	6	620	313	98%	1,199	-48%
\$120,921	\$122,186	-1%	\$117,552	3%		\$362,810	\$366,560	-1%	\$348,698	4%
2,628	2,000	31%	1,702	54%	6	9,952	6,000	66%	4,669	113%
1,131	1,217	-7%	1,131	0%	7	3,394	3,650	-7%	3,394	0%
5,824	4,167	40%	2,728	113%	8	15,056	12,500	20%	2,728	452%
70	1,000	-93%	35	98%	9	251	3,000	-92%	158	59%
5,460	7,000	-22%	6,160	-11%	10	12,656	21,000	-40%	15,400	-18%
58,500	2,500	2240%	17,517	234%	11	58,500	7,500	680%	17,517	234%
6,055	6,425	-6%	6,055	0%	12	18,165	19,275	-6%	18,165	0%
43,851	52,633	-17%	52,477	-16%	13	147,397	157,900	-7%	144,106	2%
17,937	18,565	-3%	17,937	0%	14	53,811	55,694	-3%	53,811	0%
6,054	5,940	2%	7,488	-19%	15	18,162	13,155	38%	22,464	-19%
0	0	0%	0	0%	16	0	0	0%	0	0%
1,138	1,167	-3%	833	37%	17	2,301	3,500	-34%	1,664	38%
0	625	-100%	575	-100%	18	225	1,875	-88%	1,882	-88%
1,496	1,667	-10%	1,713	-13%	19	3,492	5,000	-30%	3,748	-7%
934	583	60%	255	266%	20	2,402	1,750	37%	996	141%
\$151,078	\$105,489	43%	\$116,608	30%		\$345,764	\$311,799	11%	\$290,702	19%
(\$30,157)	\$16,697	-281%	\$944	-3296%		\$17,046	\$54,761	-69%	\$57,996	-71%
\$0	\$833	-100%	\$0	0%	21	\$5,972	\$2,500	139%	\$5,831	2%
275	1,667	-84%	0	0%	22	275	5,000	-95%	0	0%
0	0	0%	0	0%	23	1,396	1,500	-7%	195	616%
0	0	0%	0	0%	24	0	0	0%	0	0%
0	2,000	-100%	0	0%	25	0	2,000	-100%	0	0%
0	0	0%	0	0%	26	0	0	0%	0	0%
0	333	-100%	0	0%	27	2,500	1,000	150%	0	0%
0	1,250	-100%	1,000	-100%	28	0	3,750	-100%	1,000	-100%
0	0	0%	0	0%	29	0	0	0%	0	0%
0	0	0%	0	0%	30	0	10,000	-100%	0	0%
0	417	-100%	0	0%	31	2,000	1,250	60%	0	0%
\$275	\$6,500	-96%	\$1,000	-73%		\$12,143	\$27,000	-55%	\$7,026	73%
(\$30,432)	\$10,197	-398%	(\$56)	53877%		\$4,902	\$27,761	-82%	\$50,970	-90%
(\$106,249)	(\$231,779)	-54%	(\$493,392)	-78%	32	(\$103,184)	(\$228,139)	-55%	(\$812,595)	-87%
57,311	33,398	72%	(190,991)	-130%	33	276,228	100,194	176%	(401,589)	-169%
(\$48,938)	(\$198,381)	-75%	(\$684,383)	-93%		\$173,044	(\$127,945)	-235%	(\$1,214,183)	-114%
(\$79,370)	(\$188,184)	-58%	(\$684,439)	-88%		\$177,946	(\$100,184)	-278%	(\$1,163,213)	-115%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
SEPTEMBER 2016

ASSETS	SEPTEMBER 2016	JUNE 2016	LIABILITIES AND NET ASSETS	SEPTEMBER 2016	JUNE 2016
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$816,371	\$1,063,788	Accounts payable and accrued expenses	\$28,379	\$46,349
Umpqua Investments	702,383	701,987	Deferred Rental Revenue	37,974	0
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	221,707	42,984	Due to MTMC Corporation - rental clearing	102,826	110,736
Security Deposit	0	0	Payroll Liabilities	5,896	6,173
Accrued Interest Receivable	890	890			
Accounts Receivable (net)	29,277	0			
Prepaid expenses and other	21,576	2,865			
	<hr/>	<hr/>	Total current liabilities	<hr/>	<hr/>
Total current assets	\$1,792,205	\$1,812,514		\$178,351	\$166,533
	<hr/>	<hr/>			
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$17,231,667	\$17,058,621			
	<hr/>	<hr/>			
Total LT Investments	\$17,231,667	\$17,058,621			
	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,593	\$1,339,593			
Buildings and improvements	4,570,497	4,570,497			
Construction in Progress (Valley Springs)	279,534	257,102			
Equipment	698,157	698,157			
	<hr/>	<hr/>			
Total gross PPE	\$6,887,780	\$6,865,349			
Accumulated Depreciation	(5,312,145)	(5,294,265)			
	<hr/>	<hr/>			
Net property, plant and equipment	\$1,575,635	\$1,571,084			
	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	214,816	182,057	Fund balance - District	\$3,403,428	\$3,366,777
Payroll Clearing	-	0	Fund balance - Minority Interest in MTMC	17,058,622	19,828,531
Intangible assets	4,025	4,307	Fund balance - District CY	4,902	36,651
	<hr/>	<hr/>	Fund balance - Minority Interest CY	173,044	(2,769,909)
Total other assets	\$218,841	\$186,364			
	<hr/>	<hr/>	Total net assets	<hr/>	<hr/>
				\$20,639,996	\$20,462,050
Total assets	<hr/>	<hr/>	Total Liabilities and net assets	<hr/>	<hr/>
	\$20,818,348	\$20,628,583		\$20,818,348	\$20,628,583

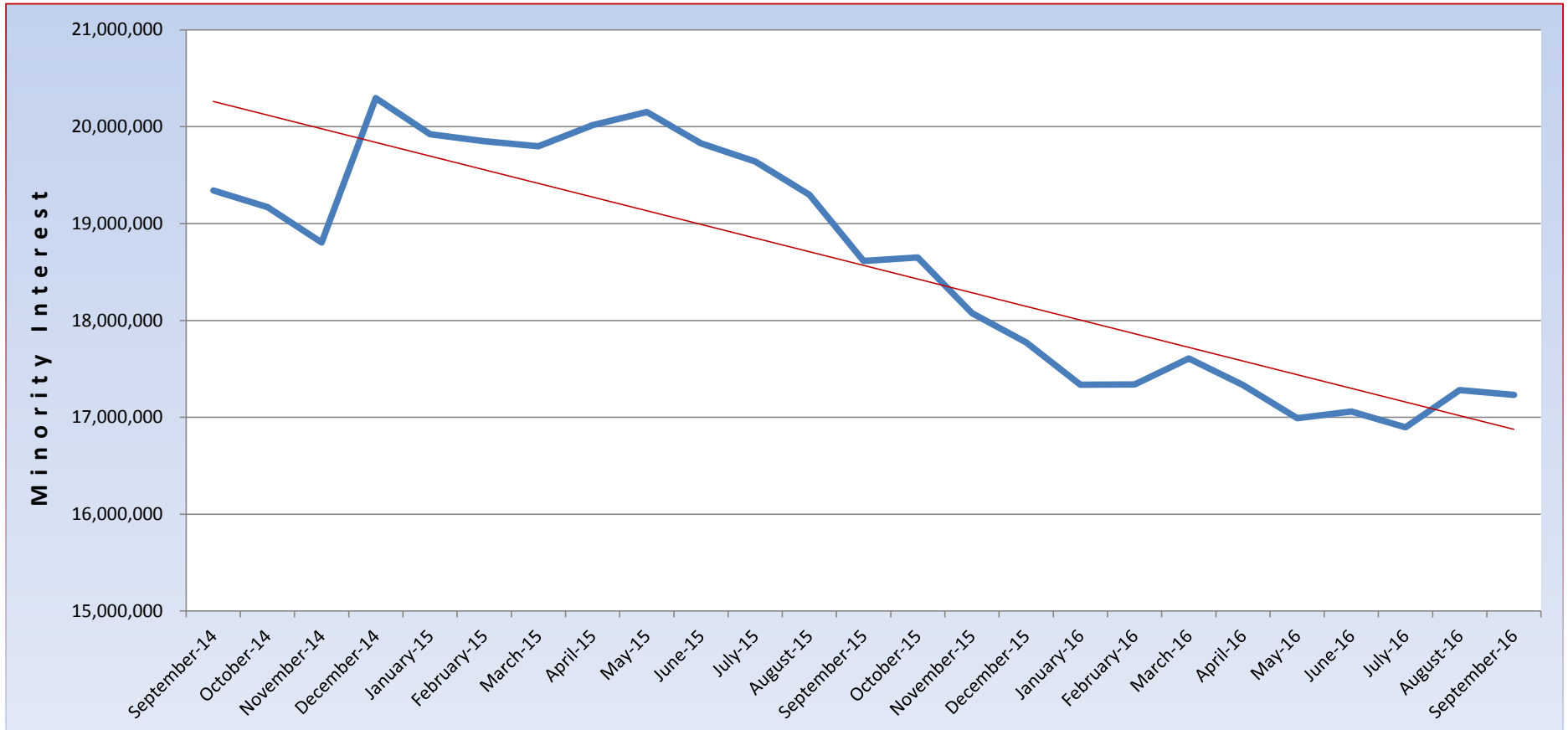
Rolling 12 Month Financial Statements

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Revenue												
Rental revenue	\$25,837	\$25,837	\$26,837	\$28,887	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	17,914	17,914	17,914	17,914	17,914	17,914	17,914	17,914	17,914	17,914	18,146	18,110
District Tax Revenue	70,833	70,833	70,833	70,833	81,204	81,204	81,204	81,204	81,204	75,189	75,189	75,189
Interest/Investment Income	979	396	45	15	45	156	126	168	163	168	168	163
Other Miscellaneous Income	(30)	(425)	(536)	1,356	6	490	0	535	136	169	309	141
Total revenue	\$116,014	\$115,037	\$115,575	\$119,486	\$126,486	\$127,083	\$126,563	\$127,139	\$126,735	\$120,759	\$121,130	\$120,921
Expenses												
Payroll Expense	2,830	1,837	1,541	1,347	3,139	3,419	3,316	6,632	4,858	4,013	3,311	2,628
Insurance	1,131	2,150	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131
Legal Fees	14,629	0	3,098	0	3,886	4,003	4,068	3,829	0	8,066	1,166	5,824
Audit/Accounting Fees	10,825	81	35	35	234	0	105	117	5	53	129	70
Management Consulting Fees	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	5,348	1,848	5,460
Operational Consulting Fees	8,701	3,800	23,886	32,127	4,871	4,868	6,974	8,732	10,631	0	0	58,500
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Utilities	46,706	46,377	45,192	45,345	49,055	48,364	43,582	40,662	44,464	48,009	55,536	43,851
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937
Depreciation and Amortization	7,488	7,488	7,488	7,488	7,488	7,488	6,093	6,054	6,054	6,054	6,054	6,054
Dues and Subscriptions	833	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	26	1,138	1,138
Travel, Meals and Lodging	0	134	124	0	359	0	536	4,949	0	225	0	0
Community Education & Marketing	810	1,000	1,496	0	1,972	105	2,010	0	808	1,996	0	1,496
Other Miscellaneous Expenses	360	200	722	1,010	2,016	1,207	1,156	1,437	248	1,424	45	934
Total expenses	\$124,464	\$94,356	\$116,002	\$119,773	\$105,440	\$101,875	\$100,261	\$104,833	\$99,489	\$100,337	\$94,350	\$151,078
Operating Income (Loss) Before Programs & Events	(\$8,450)	\$20,681	(\$427)	(\$286)	\$21,046	\$25,208	\$26,302	\$22,306	\$27,246	\$20,422	\$26,780	(\$30,157)
Programs & Events												
Pink in the Night	\$3,185	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,972	\$0	\$0
Health Fairs	4,308	500	0	0	3,642	0	1,824	2,066	0	0	0	275
Health Education Forum	0	0	0	0	0	0	0	0	0	1,396	0	0
Respite Care Program	0	0	0	0	0	0	0	0	7,000	0	0	0
Technology for Students	0	0	3,831	0	0	0	0	0	0	0	0	0
Golden Health Awards	1,570	1,454	1,021	574	40,269	0	199	0	0	0	0	0
Foundation Sponsorships	0	0	0	1,000	0	0	0	0	0	0	2,500	0
Community Sponsorships	16,250	0	4,000	2,000	0	1,250	0	0	0	0	0	0
Outpatient Telehealth	0	0	0	0	0	0	0	0	30,000	0	0	0
Chronic Disease Program	0	0	0	0	0	0	0	0	20,000	0	0	0
Miscellaneous	0	0	0	0	0	2,000	0	0	0	2,000	0	0
Total Programs & Events	\$25,313	\$1,954	\$8,853	\$3,574	\$43,910	\$3,250	\$2,023	\$2,066	\$57,000	\$9,368	\$2,500	\$275
Operating Income (Loss) After Programs & Events	(\$33,763)	\$18,727	(\$9,280)	(\$3,861)	(\$22,864)	\$21,958	\$24,279	\$20,240	(\$29,754)	\$11,054	\$24,280	(\$30,432)
Other Income/Expense												
Minority Interest in MTMC Operations	(\$148,278)	(\$624,141)	(\$172,245)	(\$256,362)	\$83,102	\$81,752	(\$431,669)	(\$355,711)	\$64,757	(\$285,937)	\$289,002	(\$106,249)
Minority Interest in MTMC Investments	184,836	47,388	(98,624)	(210,054)	(80,937)	187,560	157,233	13,062	2,607	124,309	94,608	57,311
Total Other Income/Expense	\$36,558	(\$576,754)	(\$270,869)	(\$466,415)	\$2,166	\$269,312	(\$274,436)	(\$342,649)	\$67,363	(\$161,628)	\$383,610	(\$48,938)
Net Income (loss)	\$2,794	(\$558,027)	(\$280,149)	(\$470,276)	(\$20,699)	\$291,270	(\$250,157)	(\$322,409)	\$37,609	(\$150,574)	\$407,890	(\$79,370)

Rolling 12 Month Financial Statements

ASSETS	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016
CURRENT ASSETS												
Cash and cash equivalents	\$260,523	\$215,012	\$118,474	\$54,343	\$712,232	\$566,629	\$958,633	\$831,551	\$1,063,788	\$971,805	\$919,318	\$816,371
Umpqua Investments	1,012,170	1,012,050	1,011,515	1,012,871	700,862	701,353	701,316	701,851	701,987	702,157	702,242	702,383
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	283,332	354,165	424,998	495,831	80,788	161,992	243,196	324,400	42,984	118,173	193,362	221,707
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	891	890	890	890	890	890	890	890	890	890	890	890
Accounts Receivable (net)	3,336	0	3,336	3,336	0	0	0	0	0	3,336	3,336	29,277
Prepaid expenses and other	10,214	7,946	16,478	14,209	11,940	9,671	7,403	5,134	2,865	26,114	23,845	21,576
Total current assets	\$1,570,466	\$1,590,063	\$1,575,691	\$1,581,480	\$1,506,712	\$1,440,535	\$1,911,438	\$1,863,827	\$1,812,514	\$1,822,474	\$1,842,993	\$1,792,204
Minority Interest in MTMC	\$18,650,906	\$18,074,152	\$17,773,580	\$17,336,868	\$17,339,033	\$17,608,345	\$17,333,909	\$16,991,260	\$17,058,623	\$16,896,995	\$17,280,605	\$17,231,667
PROPERTY, PLANT AND EQUIPMENT												
Land and land improvements	\$1,787,726	\$1,787,726	\$1,787,726	\$1,787,726	\$1,787,726	\$1,787,726	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	61,130	62,851	69,811	69,811	115,696	162,839	202,099	220,349	257,102	267,466	271,135	279,534
Equipment	698,157	698,157	698,156	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$7,117,509	\$7,119,230	\$7,126,190	\$7,126,190	\$7,172,075	\$7,219,219	\$6,810,346	\$6,828,596	\$6,865,349	\$6,875,712	\$6,879,381	\$6,887,780
Accumulated Depreciation	(5,239,376)	(5,246,770)	(5,254,164)	(5,261,558)	(5,268,952)	(5,276,346)	(5,282,345)	(5,288,305)	(5,294,265)	(5,300,225)	(5,306,185)	(5,312,145)
Net property, plant and equipment	\$1,878,133	\$1,872,460	\$1,872,026	\$1,864,632	\$1,903,123	\$1,942,873	\$1,528,001	\$1,540,290	\$1,571,084	\$1,575,487	\$1,573,196	\$1,575,635
OTHER ASSETS												
Capitalized Lease Negotiation	136,615	139,255	149,596	152,236	155,703	158,759	163,160	179,417	182,057	206,378	210,230	214,817
Payroll Clearing	-	-	-	-	-	-	-	-	-	(1,048)	-	-
Intangible assets	5,059	4,965	4,871	4,777	4,683	4,589	4,495	4,401	4,307	4,213	4,119	4,025
Total other assets	\$141,674	\$144,220	\$154,467	\$157,013	\$160,386	\$163,348	\$167,655	\$183,818	\$186,364	\$209,544	\$214,349	\$218,842
Total assets	\$22,241,178	\$21,680,895	\$21,375,763	\$20,939,993	\$20,909,254	\$21,155,100	\$20,941,003	\$20,579,195	\$20,628,583	\$20,504,500	\$20,911,143	\$20,818,348
LIABILITIES AND NET ASSETS												
CURRENT LIABILITIES												
Accounts payable and accrued expenses	\$33,047	\$33,047	\$39,102	\$45,157	\$39,102	\$33,047	\$33,047	\$33,047	\$46,349	\$37,379	\$39,102	\$28,379
Deferred Rental Revenue	37,778	37,778	37,778	37,778	37,778	0	37,778	0	0	38,010	37,974	37,974
Security Deposits	2,275	2,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	131,828	129,192	126,555	123,919	121,282	118,646	116,009	113,372	110,736	108,099	105,463	102,826
Payroll Liabilities	1,362	1,742	2,045	2,334	2,079	3,126	4,044	5,059	6,173	6,260	5,962	5,896
Total current liabilities	\$206,290	\$204,033	\$208,755	\$212,462	\$203,516	\$158,094	\$194,153	\$154,753	\$166,533	\$193,024	\$191,776	\$178,351
NET ASSETS (Fund Balances)												
Fund balance - District	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,511,322	\$3,511,322	\$3,511,322
Fund balance - Minority Interest in MTMC	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	16,950,729	16,950,729	16,950,729
Fund balance - District CY	17,205	35,932	26,652	23,886	(72)	21,886	46,165	66,406	36,651	11,054	35,335	4,902
Fund balance - Minority Interest CY	(1,177,626)	(1,754,379)	(2,054,952)	(2,491,664)	(2,489,498)	(2,220,188)	(2,494,623)	(2,837,272)	(2,769,909)	(161,629)	221,981	173,044
Total net assets	\$22,034,888	\$21,476,861	\$21,167,008	\$20,727,530	\$20,705,738	\$20,997,006	\$20,746,850	\$20,424,442	\$20,462,050	\$20,311,476	\$20,719,367	\$20,639,997
Total Liabilities and net assets	\$22,241,178	\$21,680,895	\$21,375,763	\$20,939,993	\$20,909,254	\$21,155,100	\$20,941,003	\$20,579,195	\$20,628,583	\$20,504,500	\$20,911,143	\$20,818,348

Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months



**Mark Twain Health Care District
Operating Budget
July 2016 - June 2017**

Mark Twain Health Care District
Budget FY 2016

	2016-2017 BUDGET thru June 2017	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17
Ordinary Income/Expense													
Income													
550.10 · Rental Revenue	319,345	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612
550.20 · Land Rental Revenue	5,777	481	481	481	481	481	481	481	481	481	481	481	481
550.30 · MOB Lease Rent	226,600	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883
560.10 · District Tax Revenue	902,267	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189
570.10 · Interest Income	11,000	917	917	917	917	917	917	917	917	917	917	917	917
570.20 · Other Miscellaneous Income	1,250	104	104	104	104	104	104	104	104	104	104	104	104
Total Income	1,466,239	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187
Expense													
66000 · Payroll Expense	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
710.00 · Insurance	14,600	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
715.23 · Legal Fees	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
715.24 · Audit Fees	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
715.25 · Management Consulting Fees	84,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
715.26 · Operational Consulting Fees	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
720.64 · Accounting Services	77,100	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425
730.00 · Utilities	631,600	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633
731.00 · Community Education & Marketing	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
734.00 · MOB Rent	222,774	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565
740.86 · Dues and Subscriptions	14,000	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167
740.88 · Travel, Meals & Lodging	7,500	625	625	625	625	625	625	625	625	625	625	625	625
740.00 · Miscellaneous	7,000	583	583	583	583	583	583	583	583	583	583	583	583
Total Operating Expense	1,194,574	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548
Operating Income Before Programs & Events	271,665	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639
716.00 · Programs and Events													
716.01 · Pink in the Night	10,000	833	833	833	833	833	833	833	833	833	833	833	833
716.02 · Health Fair	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
716.03 · Health Education Forum	3,000	0	1,500	0	0	0	0	1,500	0	0	0	0	0
716.07 · Chronic Disease Program	25,000	0	10,000	0	0	0	0	15,000	0	0	0	0	0
716.08 · Respite Care Program	7,000	0	0	0	0	0	0	7,000	0	0	0	0	0
716.09 · Technology for Students	4,000	0	0	2,000	2,000	0	0	0	0	0	0	0	0
716.10 · Miscellaneous	5,000	417	417	417	417	417	417	417	417	417	417	417	417
716.12 · Golden Health Awards	47,500	0	0	0	0	0	0	10,000	37,500	0	0	0	0
716.13 · Foundation Sponsorships	4,000	333	333	333	333	333	333	333	333	333	333	333	333
716.14 · Community Sponsorships	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
716.15 · Outpatient Telehealth	30,000	0	0	0	0	0	0	0	0	0	0	0	30,000
Total Programs & Events	170,500	4,500	16,000	6,500	6,500	4,500	4,500	38,000	42,000	4,500	4,500	4,500	34,500
Operating Income After Programs & Events	101,165	18,139	6,639	16,139	16,139	18,139	18,139	(15,361)	(19,361)	18,139	18,139	18,139	(11,861)
735.00 · Depreciation & Amortization	39,885	5,940	4,245	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970
TOTAL OPERATING INCOME	61,280	12,199	2,394	13,169	13,169	15,169	15,169	(18,331)	(22,331)	15,169	15,169	15,169	(14,831)

Mark Twain Healthcare District
Cash Flow Statement
Sept 2016 & YTD FY16

	September	YTD
<u>CASH RECEIVED</u>		
Total Income	\$ 120,921	\$ 362,810
Non Cash Items affecting Income		
Tax accrual	\$ (28,346)	\$ (150,378)
Rental Clearing	(2,637)	5,273
Umpqua (gain) loss		(169)
Valley Springs Rental	-	-
Total Items affecting Income	<u>\$ (30,982)</u>	<u>\$ (145,274)</u>
Cash Items not in Income		
Property Tax pymt	\$ -	\$ -
Umpqua Investments	(141)	(255)
Rental Income - VS		
IRS/EDD Payment	(905)	1,115
Misc adjust	8	
Deferred Revenue		37,974
Receivables		(3,336)
Rebate-gas	-	(540)
Total Items not in Income	<u>\$ (1,038)</u>	<u>\$ 34,958</u>
Cash Received in Month/YTD	<u>\$ 88,900.49</u>	<u>\$ 252,493</u>
<u>CASH PAID OUT</u>		
Total Expenses	\$ 151,353	\$ 357,907
Non Cash Items affecting Expense		
Depreciation	\$ (6,054)	\$ 12,108
Payroll liab	66	211
Acct Rec	25,941	1,048
Total Items affecting Expense	<u>\$ 19,953</u>	<u>\$ 13,367</u>
Cash Items not in Expense		
Prepays	\$ (2,269)	\$ 20,845
Accounts Payable	10,722	7,241
IRS/EDD pymt	(905)	-
Lease Negotiation	4,586	28,173
CIP - Valley Springs	8,399	14,033
Land		
misc adjust	8	
Total Items not in Expense	<u>\$ 20,542</u>	<u>\$ 70,292</u>
Cash Paid Out in Month/YTD	<u>* \$ 191,847.15</u>	<u>\$ 441,566</u>
NET CHANGE IN CASH BALANCE	<u>\$ (102,947)</u>	<u>\$ (189,073)</u>

* Ties out to Check Register & Bank Deductions

Mark Twain Healthcare District
Simplified Cash Flow
September 2016

CASH RECEIVED

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		3,336
Mark Twain Medical Center		14,774
Rental Income - Valley Springs		-
Jake Koplen		481
Calaveras County		46,843
Umpqua Bank		163
rebate from Amerigas		103
Prepaid Rent Revenue		
Total Cash Received in Month	\$	<u>88,900.49</u>

Comment

Hospital Lease Agreement
MOB rental suite 101 2 mos
MOB rental suites 102,103,104,105
current mo.
Land Lease - parcel #5
Final apportionment of 5% due in sept
Money Market interest/Investments
rebate
Received in April for May

CASH PAID OUT

IRS/EDD payments		905
Check Register	\$	<u>190,943</u>
NET CHANGE IN CASH BALANCE	\$	<u>(102,947)</u>

See check register for detail

Mark Twain Healthcare District
Check Register
September 2016

Type	Date	Num	Name	Memo	Clr	Split	Amount
Check	09/01/2016	13665	San Andreas Sanitary District		√	730.79 · Water/Sewer	(7,806.80)
Check	09/01/2016	13666	San Andreas Medical & Professional Office		√	-SPLIT-	(17,936.93)
Check	09/01/2016	13667	Quorum Health Resources	Initial Payment: 1 of 3	√	715.26 · Operational Consulting	(58,500.00)
Check	09/09/2016	13668	Productivity Plus Systems		√	-SPLIT-	(7,800.00)
Check	09/09/2016	13669	PG&E 39918320076		√	-SPLIT-	(186.33)
Check	09/09/2016	13670	PG&E 42630399709 Hospital		√	-SPLIT-	(10,665.60)
Check	09/09/2016	13671	PG&E 46995152991 VS Clinic Ste 9		√	730.77 · Electricity	(359.36)
Check	09/09/2016	13672	PG&E VS 46578486352 Clinic Ste 10		√	730.77 · Electricity	(212.00)
Check	09/09/2016	13673	Your Type		√	740.89 · Office Supplies and Expense	(112.34)
Check	09/09/2016	13674	City of Angels	Backflow device fee	√	730.79 · Water/Sewer	(170.40)
Check	09/09/2016	13675	CPPA		√	730.77 · Electricity	(36,147.43)
Check	09/09/2016	13676	AT&T 0518795579001		√	-SPLIT-	(37.63)
Check	09/09/2016	13677	AT&T 457-7		√	730.85 · Telephone	(4.70)
Check	09/09/2016	13678	Calaveras Telephone		√	730.85 · Telephone	(406.68)
Check	09/09/2016	13679	J.S. West		√	730.78 · Natural Gas	(13.93)
Check	09/09/2016	13680	Columbia Communications, Inc.		√	-SPLIT-	(660.00)
Check	09/15/2016	13681	Peggy Stout	State of the County breakfast	√	740.87 · Outside Training	(40.00)
Check	09/15/2016	13682	Van Lieshout, Patrick	Invoice 413	√	152.92 · CIP - VS Clinc Land Costs	(7,680.00)
Check	09/15/2016	13683	Tribble and Ayala		√	715.22 · Accounting Fees	(70.00)
Check	09/15/2016	13684	Meyers Nave		√	-SPLIT-	(8,211.11)
Check	09/15/2016	13685	AT&T 754-9362		√	730.85 · Telephone	(543.21)
Check	09/15/2016	13686	AT&T OneNet		√	730.85 · Telephone	(1,479.97)
Check	09/15/2016	13687	Mark Twain Medical Center Healthcare Corp		√	-SPLIT-	(12,110.32)
Check	09/20/2016	13688	Computer Fireman		√	740.89 · Office Supplies and Expense	(75.00)
Check	09/30/2016	13689	California Waste Recovery		√	730.79 · Water/Sewer	(425.20)
Check	09/30/2016	13690	Campora Propane	Acct # 502288	√	730.78 · Natural Gas	(137.68)
Check	09/30/2016	13691	Mosbaugh Properties, Inc.		√	-SPLIT-	(40.28)
Check	09/30/2016	13692	La Contenta Plaza		√	730.79 · Water/Sewer	(1,072.39)
Check	09/30/2016	13693	Steve Johnson		√	716.02 · Health Fair	(275.00)
Check	09/30/2016	13694	Friends and Neighbors		√	731 · Community Education & Marketing	(1,496.00)
Check	09/30/2016	13695	CPUD		√	-SPLIT-	(3,415.31)
Check	09/30/2016	13696	AT&T 795-2997749		√	730.85 · Telephone	(93.51)
Check	09/30/2016	13697	PG&E 2306121143-1 ortho		√	730.77 · Electricity	(894.26)
Check	09/30/2016	13698	PG&E 89195984003 #B1		√	-SPLIT-	(666.52)
Check	09/30/2016	13699	PG&E 74021406306 SAFMC		√	730.77 · Electricity	(771.59)
Check	09/30/2016	13700	PG&E 71068388090 MOB Condo		√	-SPLIT-	(742.94)
Check	09/30/2016	13701	Kirk Stout	Invoice 102	√	737.00 · Repairs	(484.25)
Check	09/30/2016	13702	Cardmember Service		√	1200 · Accounts Receivable	(6,608.44)
Check	09/30/2016	13703	Your Type		√	740.89 · Office Supplies and Expense	(188.13)
Check	09/30/2016	13704	Calaveras County Planning Department	VOID: Project 2015-048 Planned Development Perm	√	152.92 · CIP - VS Clinc Land Costs	0.00
Check	09/30/2016	13705	Mother Lode Internet	Account 20033	√	740.90 · Other Miscellaneous Expenses	(34.00)

Mark Twain Healthcare District
Check Register
September 2016

Check	09/30/2016	13706	Aspen Street Architects		√	152.92 · CIP - VS Clinic Land Costs	(577.87)
Check	09/16/2016	139	Peggy Stout	State of the County breakfast	√	169 · Payroll Clearing	(1,790.30)
							(190,943.41)

**Mark Twain Health Care District
List of Renters and Leases
September 30, 2016**

12/6/2016

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
					First Floor	704 Mountain Ranch Rd, Building E								
Medical Office Building Subleases														
Stockton Cardiology	8/15/2007	8/15/2007	5 years	8/14/2017	101	see above	N	Office	\$ 2,783.63	2.18	\$ 552.50	\$ 3,336.13	1,276	Current thru 9/2016
Specialty Clinic - GI	9/1/2012	9/1/2012	5 years	9/1/2017	102	see above	Y	Office	\$ 2,688.67	2.11	\$ 552.50	\$ 3,241.17	1,276	Current thru 9/2016
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,026.63	3.05	*	\$ 7,026.63	2,304	Current thru 9/2016
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,757.72	2.29	\$ 552.50	\$ 4,310.22	1,644	Current thru 9/2016
Total MOB lease income									\$ 16,256.65		\$ 1,657.50	\$ 17,914.15	6,500	
Hospital Lease Agreement w/ Corporation														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	\$ 23,200.00		NA	\$ 23,200.00		
Office Lease														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027	First Floor	704 Mountain Ranch Rd, Building E	N	Office	\$ 15,043.54		\$ 2,893.39	\$ 17,936.93	6,500	Rent increases 3% each year.
Land Lease														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			



To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: October 2016 Financial Results

Date: December 6, 2016

memorandum

MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating gain **before** Programs and Events of \$45,868 as compared to the budgeted operating income of \$16,697. Year to date, there is an operating profit, before Programs and Events, of \$62,911.

Total revenues were 1% below budget due to lower interest income than anticipated, while total expenses were 29% below budget because of the change in utility costs indicated below.

For the fiscal year to date, utility costs are 59.61% of District tax revenue. The District has billed the hospital \$22,474 for utilities paid by the District on the hospital's behalf in the month. A receivable at month end was booked for that amount.

Programs and Events expenses were \$4,404 versus a budget of \$6,500. Year to date, Programs and Events are \$16,548 **under** budget.

Operating income **after** Programs & Events was a profit of \$41,461 versus a budgeted profit of \$10,197. Year to date, operating income after Programs and Events is \$46,363.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$402,104> versus a budgeted loss of <66,038>, due to losses from the operations and investments of the Medical Center. Year to date, the Minority Interest has **decreased** by <\$229,060>.

The District's cash and investments balance as of October 31, 2016 is \$1,479,988 as compared to the June 30, 2016 yearend balance of \$1,765,775; the change is mostly due to the timing of the tax receipts and the payment for normal operating expenses.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

**MARK TWAIN HEALTH CARE DISTRICT
OCTOBER 2016**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
OCTOBER 2016**

OCTOBER					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
\$26,837	\$26,612	1%	\$25,837	4%	1	\$107,346	\$106,448	1%	\$103,346	4%
481	481	0%	481	0%	2	1,926	1,926	0%	1,926	0%
18,110	18,883	-4%	17,914	1%	3	72,280	75,533	-4%	71,501	1%
75,189	75,189	0%	70,833	6%	4	300,756	300,756	0%	283,332	6%
168	917	-82%	979	-83%	5	667	3,667	-82%	3,437	-81%
199	104	91%	(30)	-761%	6	819	417	96%	1,169	-30%
\$120,984	\$122,186	-1%	\$116,014	4%		\$483,794	\$488,747	-1%	\$464,712	4%
2,810	2,000	41%	2,830	-1%	6	12,762	8,000	60%	7,499	70%
2,149	1,217	77%	1,131	90%	7	5,543	4,867	14%	4,525	22%
2,854	4,167	-31%	14,629	-80%	8	17,911	16,667	7%	17,357	3%
233	1,000	-77%	10,825	-98%	9	484	4,000	-88%	10,983	-96%
0	7,000	-100%	6,160	-100%	10	12,656	28,000	-55%	21,560	-41%
1,521	2,500	-39%	8,701	-83%	11	60,021	10,000	500%	26,218	129%
6,055	6,425	-6%	6,055	0%	12	24,221	25,700	-6%	24,221	0%
31,883	52,633	-39%	46,706	-32%	13	179,279	210,533	-15%	190,811	-6%
17,937	18,565	-3%	17,937	0%	14	71,748	74,258	-3%	71,748	0%
6,054	5,940	2%	7,488	-19%	15	24,216	16,125	50%	29,952	-19%
0	0	0%	0	0%	16	0	0	0%	0	0%
1,138	1,167	-3%	833	37%	17	3,439	4,667	-26%	2,498	38%
0	625	-100%	0	0%	18	225	2,500	-91%	1,882	-88%
1,000	1,667	-40%	810	23%	19	4,492	6,667	-33%	4,558	-1%
1,484	583	155%	361	311%	20	3,886	2,333	67%	1,356	187%
\$75,119	\$105,489	-29%	\$124,465	-40%		\$420,883	\$414,317	2%	\$415,167	1%
\$45,865	\$16,697	175%	(\$8,451)	-643%		\$62,911	\$74,430	-15%	\$49,544	27%
\$0	\$833	-100%	\$3,185	-100%	21	\$5,972	\$3,333	79%	\$9,016	-34%
505	1,667	-70%	4,308	-88%	22	780	6,667	-88%	4,308	-82%
0	0	0%	0	0%	23	1,396	1,500	-7%	195	616%
0	0	0%	0	0%	24	0	0	0%	0	0%
3,899	2,000	95%	0	0%	25	3,899	4,000	-3%	0	0%
0	0	0%	1,570	-100%	26	0	0	0%	1,570	-100%
0	333	-100%	0	0%	27	2,500	1,333	88%	0	0%
0	1,250	-100%	16,250	-100%	28	0	5,000	-100%	17,250	-100%
0	0	0%	0	0%	29	0	0	0%	0	0%
0	0	0%	0	0%	30	0	10,000	-100%	0	0%
0	417	-100%	0	0%	31	2,000	1,667	20%	0	0%
\$4,404	\$6,500	-32%	\$25,313	-83%		\$16,548	\$33,500	-51%	\$32,339	-49%
\$41,461	\$10,197	307%	(\$33,764)	-223%		\$46,363	\$40,930	13%	\$17,205	169%
(\$371,429)	(\$99,436)	274%	(\$148,278)	150%	32	(\$474,612)	(\$327,575)	45%	(\$960,873)	-51%
(30,676)	33,398	-192%	184,836	-117%	33	245,552	133,592	84%	(216,753)	-213%
(\$402,104)	(\$66,038)	509%	\$36,558	-1200%		(\$229,060)	(\$193,983)	18%	(\$1,177,626)	-81%
(\$360,643)	(\$55,841)	546%	\$2,793	-13012%		(\$182,697)	(\$153,053)	19%	(\$1,160,420)	-84%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
OCTOBER 2016

ASSETS	OCTOBER 2016	JUNE 2016	LIABILITIES AND NET ASSETS	OCTOBER 2016	JUNE 2016
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$777,406	\$1,063,788	Accounts payable and accrued expenses	\$34,435	\$46,349
Umpqua Investments	702,582	701,987	Deferred Rental Revenue	37,974	0
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	296,896	42,984	Due to MTMC Corporation - rental clearing	100,190	110,736
Security Deposit	0	0	Payroll Liabilities	2,916	6,173
Accrued Interest Receivable	890	890			
Accounts Receivable (net)	36,754	0			
Prepaid expenses and other	19,308	2,865			
	<hr/>	<hr/>	Total current liabilities	<hr/>	<hr/>
Total current assets	\$1,833,836	\$1,812,514		\$178,789	\$166,533
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$16,829,563	\$17,058,621			
Total LT Investments	<hr/>	<hr/>			
	\$16,829,563	\$17,058,621			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,593	\$1,339,593			
Buildings and improvements	4,570,497	4,570,497			
Construction in Progress (Valley Springs)	285,678	257,102			
Equipment	698,157	698,157			
Total gross PPE	\$6,893,924	\$6,865,349			
Accumulated Depreciation	(5,318,105)	(5,294,265)			
Net property, plant and equipment	<hr/>	<hr/>			
	\$1,575,819	\$1,571,084			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	214,993	182,057	Fund balance - District	\$3,403,428	\$3,366,777
Payroll Clearing	-	0	Fund balance - Minority Interest in MTMC	17,058,622	19,828,531
Intangible assets	3,931	4,307	Fund balance - District CY	46,363	36,651
			Fund balance - Minority Interest CY	(229,060)	(2,769,909)
Total other assets	<hr/>	<hr/>			
	\$218,924	\$186,364	Total net assets	<hr/>	<hr/>
				\$20,279,353	\$20,462,050
Total assets	<hr/>	<hr/>	Total Liabilities and net assets	<hr/>	<hr/>
	\$20,458,142	\$20,628,583		\$20,458,142	\$20,628,583

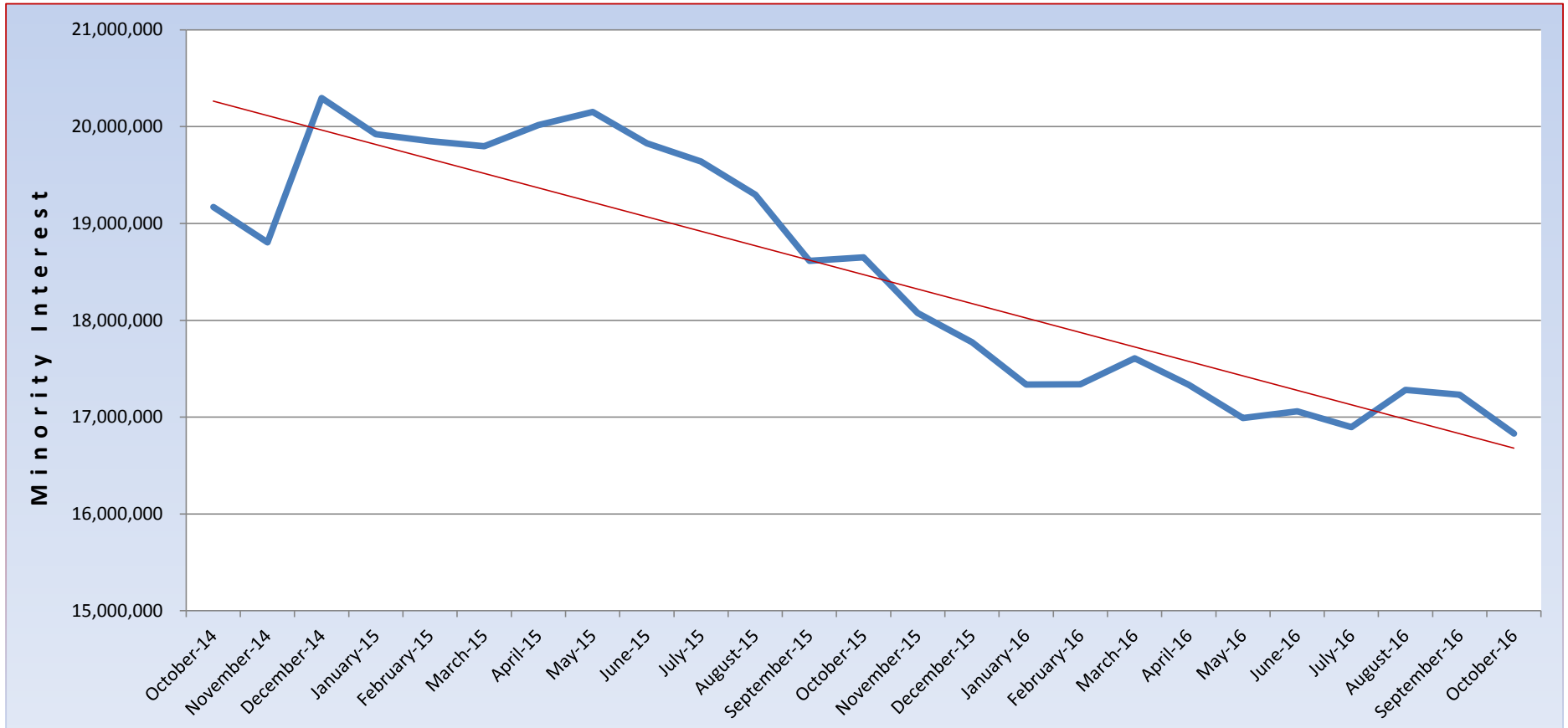
Rolling 12 Month Financial Statements

	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
Revenue												
Rental revenue	\$25,837	\$26,837	\$28,887	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	17,914	17,914	17,914	17,914	17,914	17,914	17,914	17,914	17,914	18,146	18,110	18,110
District Tax Revenue	70,833	70,833	70,833	81,204	81,204	81,204	81,204	81,204	75,189	75,189	75,189	75,189
Interest/Investment Income	396	45	15	45	156	126	168	163	168	168	163	168
Other Miscellaneous Income	(425)	(536)	1,356	6	490	0	535	136	169	309	141	199
Total revenue	\$115,037	\$115,575	\$119,486	\$126,486	\$127,083	\$126,563	\$127,139	\$126,735	\$120,759	\$121,130	\$120,921	\$120,984
Expenses												
Payroll Expense	1,837	1,541	1,347	3,139	3,419	3,316	6,632	4,858	4,013	3,311	2,628	2,810
Insurance	2,150	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,131	2,149
Legal Fees	0	3,098	0	3,886	4,003	4,068	3,829	0	8,066	1,166	5,824	2,854
Audit/Accounting Fees	81	35	35	234	0	105	117	5	53	129	70	233
Management Consulting Fees	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	5,348	1,848	5,460	0
Operational Consulting Fees	3,800	23,886	32,127	4,871	4,868	6,974	8,732	10,631	0	0	58,500	1,521
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Utilities	46,377	45,192	45,345	49,055	48,364	43,582	40,662	44,464	48,009	55,536	43,851	31,883
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937
Depreciation and Amortization	7,488	7,488	7,488	7,488	7,488	6,093	6,054	6,054	6,054	6,054	6,054	6,054
Dues and Subscriptions	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	26	1,138	1,138	1,138
Travel, Meals and Lodging	134	124	0	359	0	536	4,949	0	225	0	0	0
Community Education & Marketing	1,000	1,496	0	1,972	105	2,010	0	808	1,996	0	1,496	1,000
Other Miscellaneous Expenses	200	722	1,010	2,016	1,207	1,156	1,437	248	1,424	45	934	1,484
Total expenses	\$94,356	\$116,002	\$119,773	\$105,440	\$101,875	\$100,261	\$104,833	\$99,489	\$100,337	\$94,350	\$151,078	\$75,118
Operating Income (Loss) Before Programs & Events	\$20,681	(\$427)	(\$286)	\$21,046	\$25,208	\$26,302	\$22,306	\$27,246	\$20,422	\$26,780	(\$30,157)	\$45,866
Programs & Events												
Pink in the Night	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,972	\$0	\$0	\$0
Health Fairs	500	0	0	3,642	0	1,824	2,066	0	0	0	275	505
Health Education Forum	0	0	0	0	0	0	0	0	1,396	0	0	0
Respite Care Program	0	0	0	0	0	0	0	7,000	0	0	0	0
Technology for Students	0	3,831	0	0	0	0	0	0	0	0	0	3,899
Golden Health Awards	1,454	1,021	574	40,269	0	199	0	0	0	0	0	0
Foundation Sponsorships	0	0	1,000	0	0	0	0	0	0	2,500	0	0
Community Sponsorships	0	4,000	2,000	0	1,250	0	0	0	0	0	0	0
Outpatient Telehealth	0	0	0	0	0	0	0	30,000	0	0	0	0
Chronic Disease Program	0	0	0	0	0	0	0	20,000	0	0	0	0
Miscellaneous	0	0	0	0	2,000	0	0	0	2,000	0	0	0
Total Programs & Events	\$1,954	\$8,853	\$3,574	\$43,910	\$3,250	\$2,023	\$2,066	\$57,000	\$9,368	\$2,500	\$275	\$4,404
Operating Income (Loss) After Programs & Events	\$18,727	(\$9,280)	(\$3,861)	(\$22,864)	\$21,958	\$24,279	\$20,240	(\$29,754)	\$11,054	\$24,280	(\$30,432)	\$41,462
Other Income/Expense												
Minority Interest in MTMC Operations	(\$624,141)	(\$172,245)	(\$256,362)	\$83,102	\$81,752	(\$431,669)	(\$355,711)	\$64,757	(\$285,937)	\$289,002	(\$106,249)	(\$371,429)
Minority Interest in MTMC Investments	47,388	(98,624)	(210,054)	(80,937)	187,560	157,233	13,062	2,607	124,309	94,608	57,311	(30,676)
Total Other Income/Expense	(\$576,754)	(\$270,869)	(\$466,415)	\$2,166	\$269,312	(\$274,436)	(\$342,649)	\$67,363	(\$161,628)	\$383,610	(\$48,938)	(\$402,105)
Net Income (loss)	(\$558,027)	(\$280,149)	(\$470,276)	(\$20,699)	\$291,270	(\$250,157)	(\$322,409)	\$37,609	(\$150,574)	\$407,890	(\$79,370)	(\$360,643)

Rolling 12 Month Financial Statements

ASSETS	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	October 2016
CURRENT ASSETS												
Cash and cash equivalents	\$215,012	\$118,474	\$54,343	\$712,232	\$566,629	\$958,633	\$831,551	\$1,063,788	\$971,805	\$919,318	\$816,371	\$777,406
Umpqua Investments	1,012,050	1,011,515	1,012,871	700,862	701,353	701,316	701,851	701,987	702,157	702,242	702,383	702,582
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	354,165	424,998	495,831	80,788	161,992	243,196	324,400	42,984	118,173	193,362	221,707	296,896
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	890	890	890	890	890	890	890	890	890	890	890	890
Accounts Receivable (net)	0	3,336	3,336	0	0	0	0	0	3,336	3,336	29,277	36,754
Prepaid expenses and other	7,946	16,478	14,209	11,940	9,671	7,403	5,134	2,865	26,114	23,845	21,576	19,308
Total current assets	\$1,590,063	\$1,575,691	\$1,581,480	\$1,506,712	\$1,440,535	\$1,911,438	\$1,863,827	\$1,812,514	\$1,822,474	\$1,842,993	\$1,792,204	\$1,833,836
Minority Interest in MTMC	\$18,074,152	\$17,773,580	\$17,336,868	\$17,339,033	\$17,608,345	\$17,333,909	\$16,991,260	\$17,058,623	\$16,896,995	\$17,280,605	\$17,231,667	\$16,829,563
PROPERTY, PLANT AND EQUIPMENT												
Land and land improvements	\$1,787,726	\$1,787,726	\$1,787,726	\$1,787,726	\$1,787,726	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,497	4,570,496	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	62,851	69,811	69,811	115,696	162,839	202,099	220,349	257,102	267,466	271,135	279,534	285,678
Equipment	698,157	698,156	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$7,119,230	\$7,126,190	\$7,126,190	\$7,172,075	\$7,219,219	\$6,810,346	\$6,828,596	\$6,865,349	\$6,875,712	\$6,879,381	\$6,887,780	\$6,893,924
Accumulated Depreciation	(5,246,770)	(5,254,164)	(5,261,558)	(5,268,952)	(5,276,346)	(5,282,345)	(5,288,305)	(5,294,265)	(5,300,225)	(5,306,185)	(5,312,145)	(5,318,105)
Net property, plant and equipment	\$1,872,460	\$1,872,026	\$1,864,632	\$1,903,123	\$1,942,873	\$1,528,001	\$1,540,290	\$1,571,084	\$1,575,487	\$1,573,196	\$1,575,635	\$1,575,819
OTHER ASSETS												
Capitalized Lease Negotiation	139,255	149,596	152,236	155,703	158,759	163,160	179,417	182,057	206,378	210,230	214,817	214,993
Payroll Clearing	-	-	-	-	-	-	-	-	(1,048)	-	-	-
Intangible assets	4,965	4,871	4,777	4,683	4,589	4,495	4,401	4,307	4,213	4,119	4,025	3,931
Total other assets	\$144,220	\$154,467	\$157,013	\$160,386	\$163,348	\$167,655	\$183,818	\$186,364	\$209,544	\$214,349	\$218,842	\$218,924
Total assets	\$21,680,895	\$21,375,763	\$20,939,993	\$20,909,254	\$21,155,100	\$20,941,003	\$20,579,195	\$20,628,583	\$20,504,500	\$20,911,143	\$20,818,348	\$20,458,142
LIABILITIES AND NET ASSETS												
CURRENT LIABILITIES												
Accounts payable and accrued expenses	\$33,047	\$39,102	\$45,157	\$39,102	\$33,047	\$33,047	\$33,047	\$46,349	\$37,379	\$39,102	\$28,379	\$34,435
Deferred Rental Revenue	37,778	37,778	37,778	37,778	0	37,778	0	0	38,010	37,974	37,974	37,974
Security Deposits	2,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	129,192	126,555	123,919	121,282	118,646	116,009	113,372	110,736	108,099	105,463	102,826	100,190
Payroll Liabilities	1,742	2,045	2,334	2,079	3,126	4,044	5,059	6,173	6,260	5,962	5,896	2,914
Total current liabilities	\$204,033	\$208,755	\$212,462	\$203,516	\$158,094	\$194,153	\$154,753	\$166,533	\$193,024	\$191,776	\$178,351	\$178,788
NET ASSETS (Fund Balances)												
Fund balance - District	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,474,671	\$3,511,322	\$3,511,322	\$3,511,322	\$3,511,322
Fund balance - Minority Interest in MTMC	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	19,720,637	16,950,729	16,950,729	16,950,729	16,950,729
Fund balance - District CY	35,932	26,652	23,886	(72)	21,886	46,165	66,406	36,651	11,054	35,335	4,902	46,363
Fund balance - Minority Interest CY	(1,754,379)	(2,054,952)	(2,491,664)	(2,489,498)	(2,220,188)	(2,494,623)	(2,837,272)	(2,769,909)	(161,629)	221,981	173,044	(229,060)
Total net assets	\$21,476,861	\$21,167,008	\$20,727,530	\$20,705,738	\$20,997,006	\$20,746,850	\$20,424,442	\$20,462,050	\$20,311,476	\$20,719,367	\$20,639,997	\$20,279,354
Total Liabilities and net assets	\$21,680,895	\$21,375,763	\$20,939,993	\$20,909,254	\$21,155,100	\$20,941,003	\$20,579,195	\$20,628,583	\$20,504,500	\$20,911,143	\$20,818,348	\$20,458,142

Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months



**Mark Twain Health Care District
Operating Budget
July 2016 - June 2017**

Mark Twain Health Care District
Budget FY 2016

	2016-2017 BUDGET thru June 2017	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17
Ordinary Income/Expense													
Income													
550.10 · Rental Revenue	319,345	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612	26,612
550.20 · Land Rental Revenue	5,777	481	481	481	481	481	481	481	481	481	481	481	481
550.30 · MOB Lease Rent	226,600	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883	18,883
560.10 · District Tax Revenue	902,267	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189	75,189
570.10 · Interest Income	11,000	917	917	917	917	917	917	917	917	917	917	917	917
570.20 · Other Miscellaneous Income	1,250	104	104	104	104	104	104	104	104	104	104	104	104
Total Income	1,466,239	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187	122,187
Expense													
66000 - Payroll Expense	24,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
710.00 · Insurance	14,600	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
715.23 · Legal Fees	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167
715.24 · Audit Fees	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
715.25 · Management Consulting Fees	84,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
715.26 · Operational Consulting Fees	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
720.64 · Accounting Services	77,100	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425
730.00 · Utilities	631,600	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633	52,633
731.00 · Community Education & Marketing	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
734.00 · MOB Rent	222,774	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565	18,565
740.86 · Dues and Subscriptions	14,000	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167
740.88 · Travel, Meals & Lodging	7,500	625	625	625	625	625	625	625	625	625	625	625	625
740.00 · Miscellaneous	7,000	583	583	583	583	583	583	583	583	583	583	583	583
Total Operating Expense	1,194,574	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548	99,548
Operating Income Before Programs & Events	271,665	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639	22,639
716.00 · Programs and Events													
716.01 · Pink in the Night	10,000	833	833	833	833	833	833	833	833	833	833	833	833
716.02 · Health Fair	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
716.03 · Health Education Forum	3,000	0	1,500	0	0	0	0	1,500	0	0	0	0	0
716.07 · Chronic Disease Program	25,000	0	10,000	0	0	0	0	15,000	0	0	0	0	0
716.08 · Respite Care Program	7,000	0	0	0	0	0	0	7,000	0	0	0	0	0
716.09 · Technology for Students	4,000	0	0	2,000	2,000	0	0	0	0	0	0	0	0
716.10 · Miscellaneous	5,000	417	417	417	417	417	417	417	417	417	417	417	417
716.12 · Golden Health Awards	47,500	0	0	0	0	0	0	10,000	37,500	0	0	0	0
716.13 · Foundation Sponsorships	4,000	333	333	333	333	333	333	333	333	333	333	333	333
716.14 · Community Sponsorships	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
716.15 · Outpatient Telehealth	30,000	0	0	0	0	0	0	0	0	0	0	0	30,000
Total Programs & Events	170,500	4,500	16,000	6,500	6,500	4,500	4,500	38,000	42,000	4,500	4,500	4,500	34,500
Operating Income After Programs & Events	101,165	18,139	6,639	16,139	16,139	18,139	18,139	(15,361)	(19,361)	18,139	18,139	18,139	(11,861)
735.00 · Depreciation & Amortization	39,885	5,940	4,245	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970
TOTAL OPERATING INCOME	61,280	12,199	2,394	13,169	13,169	15,169	15,169	(18,331)	(22,331)	15,169	15,169	15,169	(14,831)

Mark Twain Healthcare District
Cash Flow Statement
October 2016 & YTD FY16

	October	YTD
<u>CASH RECEIVED</u>		
Total Income	\$ 120,935	\$ 483,794
Non Cash Items affecting Income		
Tax accrual	\$ (75,189)	\$ (150,378)
Rental Clearing	(2,637)	5,273
Umpqua (gain) loss		(169)
Valley Springs Rental		-
Total Items affecting Income	<u>\$ (77,826)</u>	<u>\$ (145,274)</u>
Cash Items not in Income		
Property Tax pymt	\$ -	\$ -
Umpqua Investments	(150)	(255)
Rental Income - VS		1,115
IRS/EDD Payment		37,974
Receivables	14,996	(3,336)
Rebate-gas	-	(540)
Total Items not in Income	<u>\$ 14,846</u>	<u>\$ 34,958</u>
Cash Received in Month/YTD	<u>\$ 57,956</u>	<u>\$ 373,478</u>
<u>CASH PAID OUT</u>		
Total Expenses	\$ 79,523	\$ 437,430
Non Cash Items affecting Expense		
Depreciation	\$ (6,054)	\$ 12,108
Payroll liab	2,981	211
Payroll Clearing	-	1,048
Acct Rec	7,477	
Total Items affecting Expense	<u>\$ 4,404</u>	<u>\$ 13,367</u>
Cash Items not in Expense		
Prepays	\$ (2,269)	\$ 20,845
Accounts Payable	(6,055)	7,241
IRS/EDD Payment		-
Lease Negotiation	177	28,173
CIP - Valley Springs	6,144	14,033
Receivables	14,996	
Total Items not in Expense	<u>\$ 12,994</u>	<u>\$ 70,292</u>
Cash Paid Out in Month/YTD	<u>* \$ 96,921</u>	<u>\$ 521,089</u>
NET CHANGE IN CASH BALANCE	<u>\$ (38,965)</u>	<u>\$ (147,611)</u>

* Ties out to Check Register & Bank Deductions

Mark Twain Healthcare District
Simplified Cash Flow
October 2016

CASH RECEIVED

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		
Mark Twain Medical Center		14,774
Rental Income - Valley Springs		1,000
Jake Koplen		481
Calaveras County		
Umpqua Bank		168
rebate from Amerigas		
reimbursement - MTMC utilities		18,332
Total Cash Received in Month	\$	<u>57,956</u>

Comment

Hospital Lease Agreement
MOB rental suite 101 2 mos
MOB rental suites 102,103,104,105
current mo.
Land Lease - parcel #5
Second apportionment of 40% due in June
Money Market interest/Investments
rebate
utilities

CASH PAID OUT

IRS/EDD payments		4,483
Check Register	\$	<u>92,438</u>
NET CHANGE IN CASH BALANCE	\$	<u>(38,965)</u>

See check register for detail

Mark Twain Healthcare District
Check Register
October 2016

Type	Date	Num	Name	Memo	Clr	Split	Amount
Check	10/01/2016	13707	San Andreas Sanitary District		√	730.79 · Water/Sewer	(7,806.80)
Check	10/03/2016	13708	San Andreas Medical & Professional Office		√	-SPLIT-	(17,936.93)
Check	10/03/2016	13709	Calaveras County Public Works	Boundary Line Adjustment	√	152.92 · CIP - VS Clinc Land Costs	(425.00)
Check	10/03/2016	13710	PG&E 46995152991 VS Clinic Ste 9		√	730.77 · Electricity	(324.22)
Check	10/03/2016	13711	PG&E VS 46578486352 Clinic Ste 10		√	730.77 · Electricity	(182.54)
Check	10/03/2016	13712	Hicks, Gary	Sept 2016		715.26 · Operational Consulting	(1,521.19)
Check	10/03/2016	13713	City of Angels	Backflow device fee	√	730.79 · Water/Sewer	(170.40)
Check	10/07/2016	13714	CCWD		√	730.79 · Water/Sewer	(798.10)
Check	10/13/2016	13715	Calaveras Telephone		√	730.85 · Telephone	(406.68)
Check	10/13/2016	13716	AT&T 0518795579001		√	-SPLIT-	(37.63)
Check	10/13/2016	13717	AT&T 754-9362		√	730.85 · Telephone	(525.12)
Check	10/13/2016	13718	J.S. West		√	730.78 · Natural Gas	(19.33)
Check	10/13/2016	13719	Columbia Communications, Inc.		√	730.85 · Telephone	(645.00)
Check	10/13/2016	13720	PG&E 42630399709 Hospital		√	730.78 · Natural Gas	(6,672.32)
Check	10/13/2016	13721	PG&E 39918320076		√	-SPLIT-	(191.56)
Check	10/13/2016	13722	Computer Fireman		√	740.89 · Office Supplies and Expense	(25.00)
Check	10/13/2016	13723	CCWD		√	-SPLIT-	(146.49)
Check	10/13/2016	13724	CPPA		√	730.77 · Electricity	(31,882.87)
Check	10/13/2016	13725	Campora Propane	Acct # 502288	√	730.78 · Natural Gas	(144.47)
Check	10/13/2016	13726	Shelby Mason	Student Technology	√	716.09 · Technology for Students	(190.00)
Check	10/13/2016	13727	Breanna Brumet	Student Technology		716.09 · Technology for Students	(190.00)
Check	10/13/2016	13728	Ashlan Hilden	Student Technology	√	716.09 · Technology for Students	(190.00)
Check	10/13/2016	13729	Alyxandria Fairman	Student Technology		716.09 · Technology for Students	(190.00)
Check	10/13/2016	13730	AT&T 457-7		√	730.85 · Telephone	(4.70)
Check	10/26/2016	13731	Calaveras First			731 · Community Education & Marketing	(1,000.00)
Check	10/26/2016	13732	Tribble and Ayala			715.22 · Accounting Fees	(233.10)
Check	10/26/2016	13733	Level One Web Design		√	740.90 · Other Miscellaneous Expenses	(258.75)
Check	10/26/2016	13734	Meyers Nave			-SPLIT-	(4,118.27)
Check	10/26/2016	13735	Aspen Street Architects		√	152.92 · CIP - VS Clinc Land Costs	(792.44)
Check	10/26/2016	13736	Mosbaugh Properties, Inc.			-SPLIT-	(187.50)
Check	10/26/2016	13737	Cardmember Service			-SPLIT-	(4,339.40)
Check	10/26/2016	13738	Your Creations			716.02 · Health Fair	(505.00)
Check	10/26/2016	13739	American Modern Insurance Company	Ins - 1 yr - 1934 S Highway 26 Valley Springs CA		710.82 · Insurance - Other	(1,018.00)
Check	10/26/2016	13740	Van Lieshout, Patrick	Invoice 413		152.92 · CIP - VS Clinc Land Costs	(3,840.00)
Check	10/26/2016	13741	PG&E 2306121143-1 ortho			730.77 · Electricity	(836.51)
Check	10/31/2016	13743	CPUD			-SPLIT-	(3,374.39)
Check	10/31/2016	140	Peggy Stout		√	169 · Payroll Clearing	(1,308.26)

(92,437.97)

**Mark Twain Health Care District
List of Renters and Leases
October 31, 2016**

12/6/2016

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
					First Floor	704 Mountain Ranch Rd, Building E								
Medical Office Building Subleases														
Stockton Cardiology	8/15/2007	8/15/2007	5 years	8/14/2017	101	see above	N	Office	\$ 2,783.63	2.18	\$ 552.50	\$ 3,336.13	1,276	Current thru 10/2016
Specialty Clinic - GI	9/1/2012	9/1/2012	5 years	9/1/2017	102	see above	Y	Office	\$ 2,688.67	2.11	\$ 552.50	\$ 3,241.17	1,276	Current thru 10/2016
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,026.63	3.05	*	\$ 7,026.63	2,304	Current thru 10/2016
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,757.72	2.29	\$ 552.50	\$ 4,310.22	1,644	Current thru 10/2016
Total MOB lease income									\$ 16,256.65		\$ 1,657.50	\$ 17,914.15	6,500	
Hospital Lease Agreement w/ Corporation														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	\$ 23,200.00		NA	\$ 23,200.00		
Office Lease														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027	First Floor	704 Mountain Ranch Rd, Building E	N	Office	\$ 15,043.54		\$ 2,893.39	\$ 17,936.93	6,500	Rent increases 3% each year.
Land Lease														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			