



# Mark Twain Health Care District

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San Andreas, CA 95249  
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To: Board of Directors  
Finance Committee

From: J.R. Krieg, Controller

Subject: August 2017 Financial Results

Date: September 19, 2017

## MARK TWAIN HEALTH CARE DISTRICT:

For August, the Statement of Revenues and Expenses for the District reported an operating profit **before** all grants and sponsorships of \$38,446 as compared to the budgeted operating income of \$50,079.

Total revenues for the month were 1% below budget due to lower than budgeted investment income.

Total expenses were 13% above budget mostly due to repairs to the Valley Springs house. The repairs were budgeted but spread evenly over the year.

As of the beginning of the fiscal year the District is being reimbursed by Mark Twain Medical Center for all utility payments made on behalf of the Corporation.

In August there were no payments made under **Grants and Sponsorships**, and no payments made under **Golden Health Community Grants**. No payments have been made year to date under either category.

Operating income **after** all grants and sponsorships was a profit of \$38,446 versus a budgeted profit of \$35,913.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$368,770> versus a budgeted loss of <\$103,711>, due to losses from the operation of the Medical Center somewhat offset by investment income.

The District's cash and investments balance as of August 31, 2017 is \$1,748,075 as compared to the June 30, 2017 yearend balance of \$1,756,602.

Construction in Progress for the Valley Springs clinic recorded \$5,102 in costs for architect and legal fees. Capitalized Lease Negotiation costs incurred were \$657.

*"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".*

memorandum

**MARK TWAIN HEALTH CARE DISTRICT  
AUGUST 2017**

**MARK TWAIN HEALTH CARE DISTRICT  
STATEMENT OF REVENUES AND EXPENSES  
AUGUST 2017**

<b>AUGUST</b>					<b>Line #</b>	<b>Year-to-date</b>				
<b>Actual</b>	<b>Budget</b>	<b>Var %</b>	<b>Last Yr</b>	<b>Var %</b>		<b>Actual</b>	<b>Budget</b>	<b>Var %</b>	<b>Last Yr</b>	<b>Var %</b>
						<b>Revenue</b>				
\$25,837	\$25,837	0%	\$26,837	-4%	<b>1</b>	\$51,673	\$51,674	0%	\$53,673	-4%
481	481	0%	\$481	0%	<b>2</b>	963	963	0%	963	0%
18,325	18,883	-3%	\$18,146	1%	<b>3</b>	36,649	37,767	-3%	36,060	2%
77,083	77,083	0%	\$75,189	3%	<b>4</b>	154,166	154,167	0%	150,378	3%
(219)	917	-124%	\$168	-231%	<b>5</b>	(164)	1,833	-109%	336	-149%
0	104	-100%	\$309	-100%	<b>6</b>	0	208	-100%	479	-100%
<u>\$121,506</u>	<u>\$123,305</u>	-1%	<u>\$121,130</u>	0%		<u>\$243,287</u>	<u>\$246,612</u>	-1%	<u>\$241,889</u>	1%
						<b>Expenses</b>				
16,365	14,200	15%	3,311	394%	<b>7</b>	33,329	28,400	17%	7,324	355%
1,250	1,250	0%	1,131	10%	<b>8</b>	2,500	2,500	0%	2,263	10%
5,082	6,250	-19%	1,166	336%	<b>9</b>	9,569	12,500	-23%	1,166	721%
173	1,250	-86%	129	34%	<b>10</b>	223	2,500	-91%	181	23%
0	0	0%	1,848	-100%	<b>11</b>	0	0	0%	4,116	-100%
4,351	1,500	190%	0	0%	<b>12</b>	6,195	3,000	107%	0	0%
6,055	6,425	-6%	6,055	0%	<b>13</b>	12,110	12,850	-6%	12,110	0%
0	7,042	-100%	0	0%	<b>14</b>	0	14,083	-100%	0	0%
0	0	0%	55,536	-100%	<b>15</b>	0	0	0%	103,545	-100%
21,538	6,667	223%	0	0%	<b>16</b>	22,795	13,333	71%	0	0%
18,853	18,883	0%	17,937	5%	<b>17</b>	37,706	37,767	0%	35,874	5%
2,419	2,325	4%	6,054	-60%	<b>18</b>	3,990	4,650	-14%	12,108	-67%
0	0	0%	0	0%	<b>19</b>	0	0	0%	0	0%
1,205	1,350	-11%	1,138	6%	<b>20</b>	2,342	2,700	-13%	1,164	101%
1,129	2,500	-55%	-	0%	<b>21</b>	7,102	5,000	42%	1,151	517%
1,560	1,667	-6%	-	0%	<b>22</b>	1,871	3,333	-44%	1,996	-6%
2,326	1,250	86%	25	9204%	<b>23</b>	3,638	2,500	46%	406	795%
754	667	13%	20	3670%	<b>24</b>	1,343	1,333	1%	136	888%
<u>\$83,060</u>	<u>\$73,226</u>	13%	<u>\$94,350</u>	-12%		<u>\$144,714</u>	<u>\$146,449</u>	-1%	<u>\$183,540</u>	-21%
<u>\$38,446</u>	<u>\$50,079</u>	-23%	<u>\$26,781</u>	44%		<u>\$98,573</u>	<u>\$100,163</u>	-2%	<u>\$58,350</u>	69%
						<b>Operating Income (Loss) Before Grants and Sponsorships</b>				
\$0	\$2,083	-100%	\$0	0%	<b>25</b>	\$0	\$4,167	-100%	\$0	0%
0	333	-100%	0	0%	<b>26</b>	0	667	-100%	0	0%
0	0	0%	0	0%	<b>27</b>	0	0	0%	0	0%
\$0	\$2,416	-100%	\$0	0%		<u>\$0</u>	<u>\$4,834</u>	-100%	<u>\$0</u>	0%
<u>0</u>	<u>11,750</u>	-100%	<u>2,500</u>		<b>28</b>	<u>0</u>	<u>22,500</u>	-100%	<u>11,868</u>	
<u>0</u>	<u>14,166</u>	-100%	<u>2,500</u>		<b>29</b>	<u>0</u>	<u>27,334</u>		<u>11,868</u>	
<u>\$38,446</u>	<u>\$35,913</u>	7%	<u>\$24,281</u>			<u>\$98,573</u>	<u>\$72,829</u>	35%	<u>\$46,481</u>	112%
						<b>Operating Income (Loss) After Grants and Sponsorships</b>				
						<b>Other Income/Expense</b>				
(\$443,877)	(\$133,211)	233%	\$289,002	-254%	<b>30</b>	(\$1,042,586)	(\$362,603)	188%	\$3,065	-34116%
75,107	29,500	155%	94,608	-21%	<b>31</b>	147,907	59,000	151%	218,917	-32%
<u>(\$368,770)</u>	<u>(\$103,711)</u>	256%	<u>\$383,610</u>	-196%		<u>(\$894,679)</u>	<u>(\$303,603)</u>	195%	<u>\$221,982</u>	-503%
<u>(\$330,324)</u>	<u>(\$67,798)</u>	387%	<u>\$407,891</u>	-181%		<u>(\$796,106)</u>	<u>(\$230,774)</u>	245%	<u>\$268,463</u>	-397%

**MARK TWAIN HEALTH CARE DISTRICT**  
**BALANCE SHEET**  
**AUGUST 2017**

ASSETS	AUGUST 2017	JUNE 2017	LIABILITIES AND NET ASSETS	AUGUST 2017	JUNE 2017
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$1,042,680	\$1,050,706	Accounts payable and accrued expenses	\$106,124	\$133,186
Umpqua Investments	705,395	705,896	Deferred Rental Revenue	38,189	38,189
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	154,166	67,901	Due to MTMC Corporation - rental clearing	73,824	79,097
Security Deposit	0	0	Payroll Liabilities	6,321	4,491
Accrued Interest Receivable	0	0			
Accounts Receivable (net)	66,601	73,231			
Prepaid expenses and other	20,925	25,700			
	<hr/>	<hr/>	Total Current liabilities	<hr/>	<hr/>
Total current assets	\$1,989,767	\$1,923,435		\$227,731	\$258,237
	<hr/>	<hr/>			
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$14,532,977	\$15,427,656			
	<hr/>	<hr/>			
Total LT Investments	\$14,532,977	\$15,427,656			
	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,564	\$1,339,564			
Buildings and improvements	4,568,729	4,568,729			
Construction in Progress (Valley Springs)	358,893	351,465			
Equipment	698,157	698,156			
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Total gross PPE	\$6,965,342	\$6,957,914			
Accumulated Depreciation	(5,288,165)	(5,284,363)			
	<hr/>	<hr/>			
Net property, plant and equipment	\$1,677,177	\$1,673,551			
	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	267,146	262,793	Fund balance - District	\$3,604,722	\$3,388,621
Payroll Clearing	-	-	Fund balance - Minority Interest in MTMC	15,427,656	17,299,217
Intangible assets	2,991	3,179	Fund balance - District CY	104,629	216,101
	<hr/>	<hr/>	Fund balance - Minority Interest CY	(894,679)	(1,871,561)
Total other assets	\$270,137	\$265,972			
	<hr/>	<hr/>	Total net assets	<hr/>	<hr/>
				\$18,242,328	\$19,032,378
Total Assets	<hr/>	<hr/>	Total Liabilities and Net Assets	<hr/>	<hr/>
	\$18,470,059	\$19,290,615		\$18,470,059	\$19,290,615

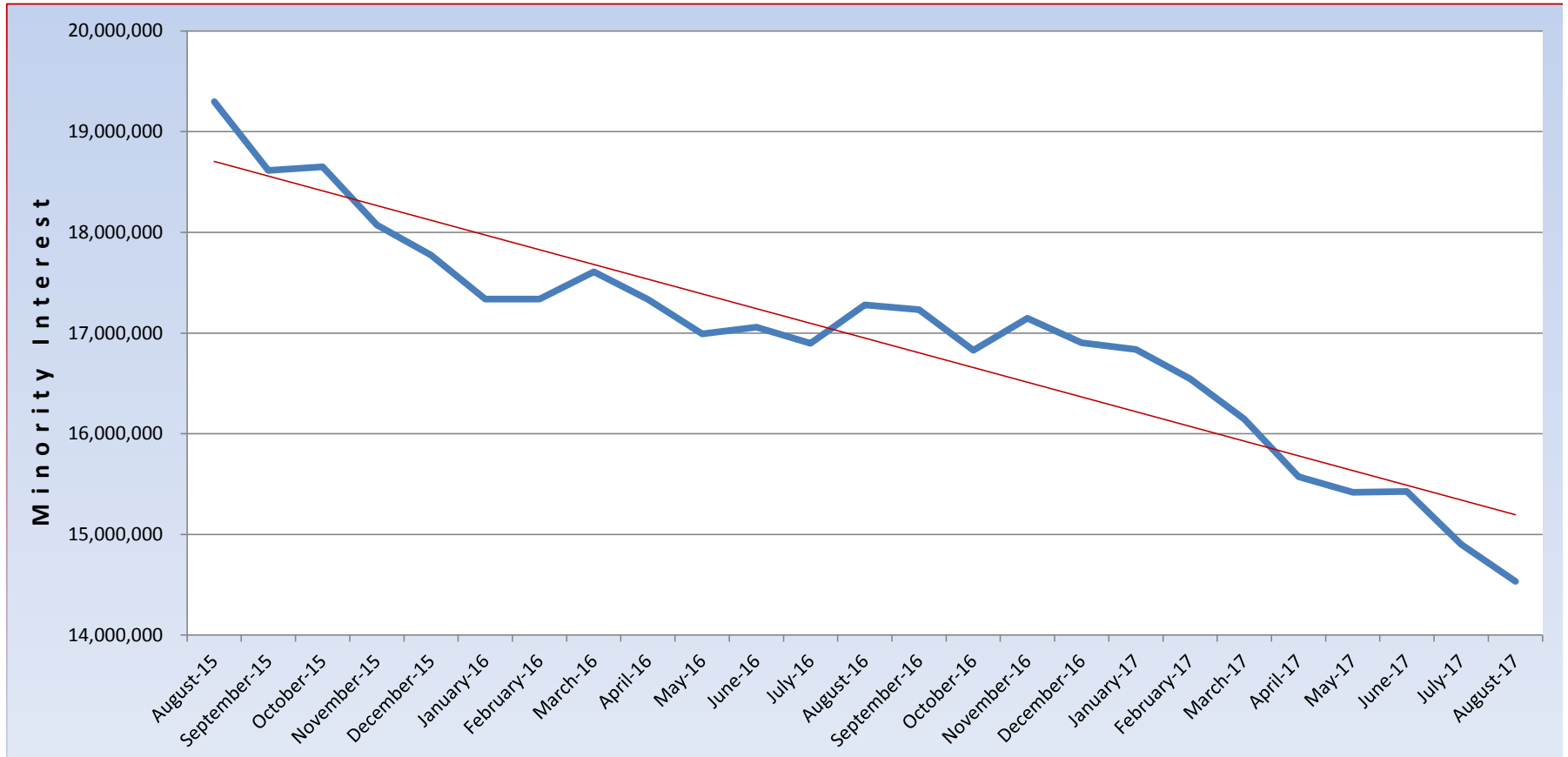
## Rolling 12 Month Financial Statements

	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
<b>Revenue</b>												
Rental revenue	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,325	18,325
District Tax Revenue	75,189	75,189	75,189	75,189	75,189	82,590	82,590	82,590	62,986	98,341	77,083	77,083
Interest/Investment Income	163	168	296	168	168	152	168	163	649	4,102	55	(219)
Other Miscellaneous Income	141	199	290	(1,921)	(557)	22	(619)	1,836	0	0	0	0
<b>Total revenue</b>	<b>\$120,921</b>	<b>\$120,984</b>	<b>\$121,203</b>	<b>\$118,865</b>	<b>\$120,228</b>	<b>\$128,193</b>	<b>\$127,568</b>	<b>\$129,017</b>	<b>\$108,063</b>	<b>\$146,871</b>	<b>\$121,781</b>	<b>\$121,507</b>
<b>Expenses</b>												
Payroll Expense	2,628	2,810	4,996	5,607	5,494	5,736	5,413	7,622	7,440	8,823	16,964	16,365
Insurance	1,131	2,149	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,910	1,250	1,250
Legal Fees	5,824	2,854	756	1,158	246	3,191	0	0	0	0	4,487	5,082
Audit/Accounting Fees	70	233	0	14,178	66	222	81	64	104	50	50	173
Management Consulting Fees	5,460	0	7,210	8,057	7,210	44,000	25,300	14,000	31,054	0	0	0
Operational Consulting Fees	58,500	1,521	0	0	3,895	6,269	0	62,211	5,369	60,729	1,844	4,351
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Utilities	43,851	31,883	37,708	16,831	23,646	23,884	25,218	22,851	26,275	28,398	0	0
Valley Springs Repairs - Rental	0	0	0	0	0	0	0	0	0	0	1,257	21,538
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	23,353	18,853	18,853
Depreciation and Amortization	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	(73,747)	1,571	2,419
Dues and Subscriptions	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,153	1,138	1,138	1,138	1,205
Travel, Meals and Lodging	0	0	327	0	444	1,247	1,947	590	0	1,979	5,973	1,129
Community Education & Marketing	1,496	1,000	0	1,810	0	0	2,087	3,068	0	248	311	1,560
Other Miscellaneous Expenses	934	1,484	1,199	2,265	1,385	1,213	13,019	487	9,898	1,117	1,901	3,080
<b>Total expenses</b>	<b>\$151,078</b>	<b>\$75,118</b>	<b>\$84,511</b>	<b>\$82,220</b>	<b>\$74,701</b>	<b>\$118,077</b>	<b>\$105,379</b>	<b>\$143,223</b>	<b>\$112,456</b>	<b>\$60,053</b>	<b>\$61,654</b>	<b>\$83,060</b>
<b>Operating Income (Loss) Before Programs &amp; Events</b>	<b>(\$30,157)</b>	<b>\$45,866</b>	<b>\$36,692</b>	<b>\$36,645</b>	<b>\$45,527</b>	<b>\$10,116</b>	<b>\$22,189</b>	<b>(\$14,206)</b>	<b>(\$4,393)</b>	<b>\$86,818</b>	<b>\$60,127</b>	<b>\$38,447</b>
<b>Grants and Sponsorships:</b>												
Chronic Disease Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
High School Scholarship	0	3,899	0	0	0	0	0	0	0	0	0	0
Outpatient Telehealth	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Sponsorships</b>	<b>0</b>	<b>3,899</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Golden Health Community Grants	275	505	9,772	0	32,241	2,769	2,758	6,500	2,662	100	0	0
<b>Total Grants and Sponsorships</b>	<b>275</b>	<b>4,404</b>	<b>9,772</b>	<b>0</b>	<b>32,241</b>	<b>2,769</b>	<b>2,758</b>	<b>6,500</b>	<b>2,662</b>	<b>100</b>	<b>0</b>	<b>0</b>
<b>Operating Income (Loss) After Grants and Sponsorships</b>	<b>(\$30,432)</b>	<b>\$41,462</b>	<b>\$26,920</b>	<b>\$36,645</b>	<b>\$13,286</b>	<b>\$7,347</b>	<b>\$19,431</b>	<b>(\$20,706)</b>	<b>(\$7,055)</b>	<b>\$86,718</b>	<b>\$60,127</b>	<b>\$38,447</b>
<b>Other Income/Expense</b>												
Minority Interest in MTMC Operations	(\$106,249)	(\$371,429)	\$66,091	(\$312,361)	(\$186,221)	(\$396,574)	(\$477,431)	(\$646,657)	(\$264,195)	\$1,686	(\$598,709)	(\$443,877)
Minority Interest in MTMC Investments	57,311	(30,676)	11,138	68,526	120,335	105,536	75,113	75,604	109,998	6,912	72,800	75,107
<b>Total Other Income/Expense</b>	<b>(\$48,938)</b>	<b>(\$402,105)</b>	<b>\$77,229</b>	<b>(\$243,835)</b>	<b>(\$65,886)</b>	<b>(\$291,038)</b>	<b>(\$402,319)</b>	<b>(\$571,053)</b>	<b>(\$154,197)</b>	<b>\$8,598</b>	<b>(\$525,909)</b>	<b>(\$368,770)</b>
<b>Net Income (loss)</b>	<b>(\$79,370)</b>	<b>(\$360,643)</b>	<b>\$104,149</b>	<b>(\$207,190)</b>	<b>(\$52,600)</b>	<b>(\$283,691)</b>	<b>(\$382,888)</b>	<b>(\$591,759)</b>	<b>(\$161,252)</b>	<b>\$95,316</b>	<b>(\$465,782)</b>	<b>(\$330,323)</b>

## Rolling 12 Month Financial Statements

	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017
<b>ASSETS</b>												
<u>CURRENT ASSETS</u>												
Cash and cash equivalents	\$816,371	\$777,406	\$705,726	\$635,048	\$570,943	\$953,120	\$865,806	\$850,260	\$1,121,608	\$1,050,706	\$1,006,299	\$1,042,680
Umpqua Investments	702,383	702,582	702,715	700,795	700,238	700,260	699,641	701,477	701,958	705,896	705,783	705,395
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	221,707	296,896	375,945	451,134	526,323	104,195	186,785	269,375	0	0	144,984	154,166
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	890	890	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	29,277	36,754	54,495	76,252	77,277	104,932	138,694	120,627	52,661	141,133	71,367	66,601
Prepaid expenses and other	21,576	19,308	19,887	17,618	15,349	13,080	10,812	8,543	13,774	25,700	23,313	20,925
<b>Total current assets</b>	<b>\$1,792,204</b>	<b>\$1,833,836</b>	<b>\$1,858,768</b>	<b>\$1,880,847</b>	<b>\$1,890,130</b>	<b>\$1,875,587</b>	<b>\$1,901,738</b>	<b>\$1,950,282</b>	<b>\$1,890,001</b>	<b>\$1,923,435</b>	<b>\$1,951,746</b>	<b>\$1,989,768</b>
Minority Interest in MTMC	\$17,231,667	\$16,829,563	\$17,147,386	\$16,903,551	\$16,837,665	\$16,546,627	\$16,144,309	\$15,573,256	\$15,419,059	\$15,427,656	\$14,901,747	\$14,532,977
<u>PROPERTY, PLANT AND EQUIPMENT</u>												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,564	\$1,339,564	\$1,339,564
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,568,729	4,568,729	4,568,729
Construction in Progress (Valley Springs)	279,534	285,678	290,368	321,730	336,441	348,024	348,024	348,024	348,716	351,465	353,791	358,893
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
<b>Total gross PPE</b>	<b>\$6,887,780</b>	<b>\$6,893,924</b>	<b>\$6,898,614</b>	<b>\$6,929,976</b>	<b>\$6,944,687</b>	<b>\$6,956,270</b>	<b>\$6,956,270</b>	<b>\$6,956,270</b>	<b>\$6,956,962</b>	<b>\$6,957,915</b>	<b>\$6,960,241</b>	<b>\$6,965,343</b>
Accumulated Depreciation	(5,312,145)	(5,318,105)	(5,324,241)	(5,330,201)	(5,336,161)	(5,342,121)	(5,348,081)	(5,354,041)	(5,360,001)	(5,284,363)	(5,285,841)	(5,288,165)
<b>Net property, plant and equipment</b>	<b>\$1,575,635</b>	<b>\$1,575,819</b>	<b>\$1,574,373</b>	<b>\$1,599,775</b>	<b>\$1,608,526</b>	<b>\$1,614,149</b>	<b>\$1,608,189</b>	<b>\$1,602,229</b>	<b>\$1,596,961</b>	<b>\$1,673,552</b>	<b>\$1,674,400</b>	<b>\$1,677,178</b>
<u>OTHER ASSETS</u>												
Capitalized Lease Negotiation	214,817	214,993	222,062	226,172	229,288	235,288	241,288	254,987	262,793	262,793	266,489	267,146
Payroll Clearing	-	-	4	0	0	0	0	0	0	-	-	-
Intangible assets	4,025	3,931	3,837	3,743	3,649	3,555	3,461	3,367	3,273	3,179	3,085	2,991
<b>Total other assets</b>	<b>\$218,842</b>	<b>\$218,924</b>	<b>\$225,903</b>	<b>\$229,915</b>	<b>\$232,937</b>	<b>\$238,843</b>	<b>\$244,749</b>	<b>\$258,354</b>	<b>\$266,066</b>	<b>\$265,972</b>	<b>\$269,574</b>	<b>\$270,137</b>
<b>Total assets</b>	<b>\$20,818,348</b>	<b>\$20,458,142</b>	<b>\$20,806,429</b>	<b>\$20,614,088</b>	<b>\$20,569,257</b>	<b>\$20,275,205</b>	<b>\$19,898,985</b>	<b>\$19,384,121</b>	<b>\$19,172,087</b>	<b>\$19,290,615</b>	<b>\$18,797,467</b>	<b>\$18,470,060</b>
<b>LIABILITIES AND NET ASSETS</b>												
<u>CURRENT LIABILITIES</u>												
Accounts payable and accrued expenses	\$28,379	\$34,435	\$44,094	\$61,295	\$71,595	\$64,094	\$73,794	\$152,294	\$73,793	\$133,186	\$106,124	\$106,124
Deferred Rental Revenue	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	38,189	38,189	38,189
Deferred Tax Revenue	0	0	0	0	0	0	0	0	30,440	0	0	0
Security Deposits	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	102,826	100,190	97,553	94,916	92,280	89,643	87,007	84,370	81,734	79,097	76,460	73,824
Payroll Liabilities	5,896	2,914	3,097	3,380	3,486	3,263	2,866	3,899	3,812	4,490	6,825	6,321
<b>Total current liabilities</b>	<b>\$178,351</b>	<b>\$178,788</b>	<b>\$185,993</b>	<b>\$200,840</b>	<b>\$208,610</b>	<b>\$198,249</b>	<b>\$204,916</b>	<b>\$281,812</b>	<b>\$231,028</b>	<b>\$258,237</b>	<b>\$230,873</b>	<b>\$227,733</b>
<u>NET ASSETS (Fund Balances)</u>												
Fund balance - District	\$3,511,322	\$3,511,322	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,604,722	\$3,604,722
Fund balance - Minority Interest in MTMC	16,950,729	16,950,729	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	15,427,656	15,427,656
Fund balance - District CY	4,902	46,363	84,430	121,075	134,361	141,708	161,139	140,433	133,379	216,101	60,127	104,629
Fund balance - Minority Interest CY	173,044	(229,060)	(151,832)	(395,666)	(461,552)	(752,590)	(1,154,909)	(1,725,962)	(1,880,158)	(1,871,561)	(525,909)	(894,679)
<b>Total net assets</b>	<b>\$20,639,997</b>	<b>\$20,279,354</b>	<b>\$20,620,436</b>	<b>\$20,413,247</b>	<b>\$20,360,647</b>	<b>\$20,076,956</b>	<b>\$19,694,069</b>	<b>\$19,102,309</b>	<b>\$18,941,059</b>	<b>\$19,032,378</b>	<b>\$18,566,595</b>	<b>\$18,242,327</b>
<b>Total Liabilities and net assets</b>	<b>\$20,818,348</b>	<b>\$20,458,142</b>	<b>\$20,806,429</b>	<b>\$20,614,088</b>	<b>\$20,569,257</b>	<b>\$20,275,205</b>	<b>\$19,898,985</b>	<b>\$19,384,121</b>	<b>\$19,172,087</b>	<b>\$19,290,615</b>	<b>\$18,797,467</b>	<b>\$18,470,060</b>

# Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months







**Balance Sheet Budget**  
July 2017 thru June 2018

ASSETS	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
<b>CURRENT ASSETS</b>												
Cash and cash equivalents	\$986,953	\$907,783	\$878,188	\$802,768	\$727,348	\$651,928	\$1,085,257	\$1,009,837	\$919,312	\$855,009	\$1,160,706	\$1,066,403
Umpqua Investments	704,292	705,459	706,626	707,793	708,960	710,127	711,294	712,461	713,628	714,795	715,962	717,129
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	122,908	199,992	231,250	308,333	385,417	462,500	30,833	107,917	185,000	262,083	(30,833)	46,250
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Prepaid expenses and other	26,114	23,914	21,714	19,514	17,314	15,114	12,914	10,714	8,514	6,314	4,114	1,914
<b>Total current assets</b>	<b>\$1,862,767</b>	<b>\$1,859,648</b>	<b>\$1,860,278</b>	<b>\$1,860,908</b>	<b>\$1,861,539</b>	<b>\$1,862,169</b>	<b>\$1,862,799</b>	<b>\$1,863,429</b>	<b>\$1,848,954</b>	<b>\$1,860,702</b>	<b>\$1,872,449</b>	<b>\$1,854,196</b>
Minority Interest in MTMC	\$15,046,439	\$15,096,015	\$14,990,482	\$14,851,406	\$14,821,116	\$14,888,240	\$14,955,137	\$14,924,462	\$15,019,011	\$14,908,991	\$14,840,398	\$14,865,132
<b>PROPERTY, PLANT AND EQUIPMENT</b>												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	374,938	401,160	427,382	453,604	479,826	506,048	532,270	558,492	1,224,133	1,863,550	2,502,967	3,142,384
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
<b>Total gross PPE</b>	<b>\$6,983,184</b>	<b>\$7,009,406</b>	<b>\$7,035,628</b>	<b>\$7,061,850</b>	<b>\$7,088,072</b>	<b>\$7,114,294</b>	<b>\$7,140,516</b>	<b>\$7,166,738</b>	<b>\$7,832,379</b>	<b>\$8,471,796</b>	<b>\$9,111,213</b>	<b>\$9,750,630</b>
Accumulated Depreciation	(5,368,359)	(5,370,590)	(5,372,821)	(5,375,052)	(5,377,283)	(5,379,123)	(5,380,962)	(5,382,801)	(5,384,640)	(5,386,479)	(5,388,318)	(5,390,157)
<b>Net property, plant and equipment</b>	<b>\$1,614,825</b>	<b>\$1,638,816</b>	<b>\$1,662,807</b>	<b>\$1,686,798</b>	<b>\$1,710,789</b>	<b>\$1,735,171</b>	<b>\$1,759,554</b>	<b>\$1,783,937</b>	<b>\$2,447,739</b>	<b>\$3,085,317</b>	<b>\$3,722,895</b>	<b>\$4,360,473</b>
<b>OTHER ASSETS</b>												
Capitalized Lease Negotiation	262,793	271,543	280,293	289,043	297,793	306,543	315,293	324,043	332,793	341,543	350,293	359,043
Payroll Clearing	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	3,085	2,991	2,897	2,803	2,709	2,615	2,521	2,427	2,333	2,239	2,145	2,051
<b>Total other assets</b>	<b>\$265,878</b>	<b>\$274,534</b>	<b>\$283,190</b>	<b>\$291,846</b>	<b>\$300,502</b>	<b>\$309,158</b>	<b>\$317,814</b>	<b>\$326,470</b>	<b>\$335,126</b>	<b>\$343,782</b>	<b>\$352,438</b>	<b>\$361,094</b>
<b>Total assets</b>	<b>\$18,789,909</b>	<b>\$18,869,013</b>	<b>\$18,796,757</b>	<b>\$18,690,958</b>	<b>\$18,693,945</b>	<b>\$18,794,738</b>	<b>\$18,895,304</b>	<b>\$18,898,298</b>	<b>\$19,650,830</b>	<b>\$20,198,792</b>	<b>\$20,788,181</b>	<b>\$21,440,896</b>
<b>LIABILITIES AND NET ASSETS</b>												
<b>CURRENT LIABILITIES</b>												
Accounts payable and accrued expenses	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500
Deferred Rental Revenue	\$37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974
Deferred Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Deposits	\$3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	\$77,000	74,363	71,726	69,089	66,452	63,815	61,178	58,541	55,904	53,267	50,630	47,993
Payroll Liabilities	\$8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
<b>Total current liabilities</b>	<b>\$164,249</b>	<b>\$161,612</b>	<b>\$158,975</b>	<b>\$156,338</b>	<b>\$153,701</b>	<b>\$151,064</b>	<b>\$148,427</b>	<b>\$145,790</b>	<b>\$143,153</b>	<b>\$140,516</b>	<b>\$137,879</b>	<b>\$135,242</b>
<b>LONG TERM LIABILITIES</b>												
Construction Loan	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	650,536	1,274,848	1,899,160	2,523,472
<b>NET ASSETS (Fund Balances)</b>												
Fund balance - District	\$3,513,335	\$3,505,835	\$3,502,085	\$3,498,335	\$3,494,585	\$3,490,835	\$3,487,085	\$3,483,335	\$3,479,585	\$3,475,835	\$3,472,085	\$3,468,335
Fund balance - Designated for Debt Service Reserve	\$3,750	\$7,500	\$11,250	\$15,000	\$18,750	\$22,500	\$26,250	\$30,000	\$33,750	\$37,500	\$41,250	\$45,000
Fund balance - Minority Interest in MTMC	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957
Fund balance - District CY	35,914	71,829	107,743	143,657	179,571	215,485	251,399	287,313	323,227	359,141	395,055	430,969
Fund balance - Minority Interest CY	(47,518)	2,058	(103,475)	(242,551)	(272,841)	(205,717)	(138,820)	(169,495)	(74,946)	(184,966)	(253,559)	(228,825)
<b>Total net assets</b>	<b>\$18,599,438</b>	<b>\$18,681,179</b>	<b>\$18,611,560</b>	<b>\$18,508,398</b>	<b>\$18,514,022</b>	<b>\$18,617,452</b>	<b>\$18,720,655</b>	<b>\$18,726,286</b>	<b>\$18,857,141</b>	<b>\$18,783,428</b>	<b>\$18,751,141</b>	<b>\$18,782,181</b>
<b>Total Liabilities and net assets</b>	<b>\$18,789,909</b>	<b>\$18,869,013</b>	<b>\$18,796,757</b>	<b>\$18,690,958</b>	<b>\$18,693,945</b>	<b>\$18,794,738</b>	<b>\$18,895,304</b>	<b>\$18,898,298</b>	<b>\$19,650,830</b>	<b>\$20,198,792</b>	<b>\$20,788,181</b>	<b>\$21,440,896</b>

**Footnotes:**

- 1) Interest on Construction loan for Valley Springs Clinic is capitalized during construction. Payments in approx. March '18 thru June '18 impact Cash Flow but not the P & L.
- 2) Payments to Aspen Street Architects for services rendered on Valley Springs Clinic project are capitalized. Payments impact Cash Flow but not the P & L.
- 3) Per USDA loan agreement, District must establish one years' payments as a reserve. One tenth per year for ten years. Per Auditor/Loan Facilitator, funds are not required to be separated into a special bank account. Designating the funds in the District's Equity section is sufficient.
- 4) In the event the District decides to **operate** the Valley Springs Clinic, the District would be obligated to pay \$1,200,000 for IT infrastructure and furniture, at the end of construction.

Mark Twain Healthcare District  
Simplified Cash Flow  
August 2017

**CASH RECEIVED**

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		6,672
Mark Twain Medical Center		14,989
Rental Income - Valley Springs		-
Jake Koplen		481
Calaveras County		67,901
Umpqua Bank		169
GHA payments		-
reimbursement - MTMC utilities		57,798
Total Cash Received in Month	\$	<u>171,211</u>

**Comment**

July Pymt-Hospital Lease Agreement  
MOB rental suite 101  
July Pymt-MOB rental suites 102,103,104,105  
One Month  
Land Lease - parcel #5  
Final apportionment of 5% due in June  
Money Market interest/Investments  
Against Expense  
utilities

**CASH PAID OUT**

IRS/EDD - Payroll & Taxes		16,869
Check Register	\$	<u>124,497</u>
NET CHANGE IN CASH BALANCE	\$	<u>29,844</u>

See check register for detail

## Mark Twain Healthcare District Check Register

August 2017

Type	Date	Num	Name	Memo	Amount
<b>100.30 - Umpqua Bank Checking</b>					
Check	08/01/2017	14140	CPUD plant maint		(3,857.93)
Check	08/01/2017	14141	Archer Norris		(8,212.00)
Check	08/01/2017	14142	PG&E 46995152991 VS Clinic # 9		(285.31)
Check	08/01/2017	14143	PG&E 46578486352 VS Clinic # 10		(211.01)
Check	08/01/2017	14144	La Contenta Plaza		(1,273.37)
Check	08/01/2017	14145	CCWD		(101.13)
Check	08/01/2017	14146	Kirk Stout		(1,550.50)
Check	08/01/2017	14147	San Andreas Sanitary District-plant maint		(8,675.92)
Check	08/01/2017	14148	AT&T 795-2997749		(94.09)
Check	08/01/2017	14149	Randy Smart		(116.40)
Check	08/01/2017	14150	Mother Lode Internet	Account 20033	(137.00)
Check	08/02/2017	14151	San Andreas Medical & Professional Office		(18,853.09)
Check	08/17/2017	14152	Campora Propane	Acct # 502288	(52.71)
Check	08/17/2017	14153	Level One Web Design		(514.00)
Check	08/17/2017	14154	Mark Twain Medical Center		(395.00)
Check	08/17/2017	14155	The Union Democrat		(201.00)
Check	08/17/2017	14156	Calaveras First		(63.92)
Check	08/17/2017	14157	The Valley Springs News		(39.00)
Check	08/17/2017	14158	Tribble and Ayala		(172.86)
Check	08/17/2017	14159	Aspen Street Architects		(2,628.84)
Check	08/17/2017	14160	Bolin Roofing, Inc		(15,250.00)
Check	08/17/2017	14161	Kirk Stout		(1,778.16)
Check	08/17/2017	14162	AT&T 754-9362		(609.83)
Check	08/17/2017	14163	AT&T 457-7		(4.64)
Check	08/17/2017	14164	AT&T 0518795579001		(37.25)
Check	08/17/2017	14165	AT&T OneNet		(936.53)
Check	08/17/2017	14166	Valley Springs Area Business Assoc.		(42.00)
Check	08/17/2017	14167	Peggy Stout		(11.84)
Check	08/17/2017	14168	CPPA Plant Maint		(30,670.32)
Check	08/17/2017	14169	Clark Pest Control		(250.00)
Check	08/17/2017	14170	CSDA		(25.00)
Check	08/17/2017	14171	Calaveras Telephone		(402.76)

# Mark Twain Healthcare District Check Register

August 2017

Type	Date	Num	Name	Memo	Amount
Check	08/17/2017	14172	PG&E 74021406306 SAFMC		(835.10)
Check	08/17/2017	14173	PG&E 42630399709 Hospital		(4,980.62)
Check	08/17/2017	14174	PG&E 2306121143-1 ortho		(952.70)
Check	08/17/2017	14175	PG&E 7568296119 VS Rental		(219.51)
Check	08/17/2017	14176	PG&E 89195984003 Cancer/Infusion		(658.20)
Check	08/17/2017	14177	PG&E 39918320076 Cancer		(388.20)
Check	08/17/2017	14178	PG&E 71068388090 Pain Mgmt		(858.86)
Check	08/17/2017	14179	J.S. West		(19.36)
Check	08/17/2017	14180	Columbia Communications, Inc.		(664.00)
Check	08/17/2017	14181	City of Angels		(170.40)
Check	08/17/2017	14182	Amerigas		(109.40)
Check	08/17/2017	14183	Debbie Sellick		(157.97)
Check	08/22/2017	14184	Computer Fireman		(75.00)
Check	08/22/2017	14185	Hicks, Gary		(4,351.25)
Check	08/22/2017	14186	Cardmember Service		(2,438.41)
Check	08/22/2017	14187	Mark Twain Medical Center Healthcare Corp		(6,055.16)
Check	08/31/2017	14188	Glass Doctor		(123.63)
Check	08/31/2017	14189	Friends and Neighbors		(1,496.00)
Check	08/31/2017	14190	Kirk Stout		(2,489.92)
				<b>TOTAL</b>	<b><u>(124,497.10)</u></b>

**Mark Twain Health Care District  
List of Renters and Leases  
August 31, 2017**

9/19/2017

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
					First Floor	704 Mountain Ranch Rd, Building E								
<a href="#">Medical Office Building Subleases</a>														
Stockton Cardiology	8/15/2007	8/14/2017	5 years	8/14/2020	101	see above	N	Office	\$ 2,850.36	2.23	\$ 552.50	\$ 3,402.86	1,276	Current thru 08/2017
Multi-Specialty Clinic	9/1/2012	9/1/2017	5 years	9/1/2022	102	see above	Y	Clinic	\$ 2,768.57	2.17	\$ 552.50	\$ 3,321.07	1,276	Current thru 08/2017
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,244.50	3.14	*	\$ 7,244.50	2,304	Current thru 08/2017
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,870.46	2.35	\$ 552.50	\$ 4,422.96	1,644	Current thru 08/2017
Total MOB lease income									<u>\$ 16,733.89</u>		<u>\$ 1,657.50</u>	<u>\$ 18,391.39</u>	<u>6,500</u>	
<a href="#">Hospital Lease Agreement w/ Corporation</a>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
<a href="#">Office Lease</a>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027	First Floor	704 Mountain Ranch Rd, Building E	N	Office	<u>\$ 15,959.70</u>		<u>\$ 2,893.39</u>	<u>\$ 18,853.09</u>	<u>6,500</u>	Rent increases 3% each year.
<a href="#">Land Lease</a>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			